

City of Margaret

Annual Financial Report

Fiscal year ended September 30 2026

October 1, 2025 through September 30, 2026

Prepared for residents and the City Council

October 19, 2026

A clearer picture of City finances

This report explains where the City's money came from, what we planned to spend and what the records show we spent. It brings the budget, cash balances and financial reports together so you can read the story and check the numbers for yourself.

We show General Fund and Public Utilities separately because they pay for different services and have different responsibilities. Money held for one purpose is not automatically available for another.

About these figures

The 2026 figures come from our accounting reports and have not been audited. Some balances and differences still need to be resolved; those are explained in the source notes. The complete 2024 audit is included separately to show the historical information used when preparing the 2026 budget.

The annual results cover October 1, 2025 through September 30, 2026. We also show bank balances beginning November 3, 2025 and a current snapshot from October 19, 2026. These dates answer different questions and are clearly labeled.

You will find a short explanation before each type of financial report, followed by the reports themselves. The final sections explain our accounting, the work ahead, the cash detail and the 2024 audit.

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Start with the year in review, then follow the budget, cash and actual results. The detailed reports and explanations follow in the order below.

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The year in review

Keeping Margaret running means paying for public safety, water and sewer service, roads, administration and community facilities. This year’s reports show those day-to-day costs alongside additional spending listed as Council Discretionary Spending. Residents deserve to see both.

The packet uses two accounting companies: General Fund and Public Utilities. These are separate QuickBooks files serving one city. General Fund tracks services such as police, fire, administration and parks; Utilities tracks water and sewer activities. Keeping them separate helps show each service’s costs and funding. Transfers between them do not create new City money. Page 53 explains shared costs and municipal accounting.

What the year end reports show

FY2026 measure	General Fund	Public Utilities
Income in budget versus actual report	\$3,129,073	\$2,130,579
Expenses before Other Expenses	\$4,009,535	\$1,849,911
Other Expenses	\$1,637,891	\$620,537
Reported Net Income	(\$2,518,352)	(\$339,868)
September 30 bank accounts	\$1,471,671.77	\$2,317,309.24

“Net Income” is QuickBooks’ name for the result after the report’s income and expense categories. A negative result means those reported expenses exceeded income. It does not mean the bank account fell by the same amount: equipment purchases, loan payments, unpaid bills and other entries affect the reports differently.

A more useful public discussion

The budget tells you what we planned; actuals show what was recorded. Council-approved spending outside the original plan remains part of the full cost. At September 30, the books show \$3,788,981.01 in combined bank-account categories. That is not the same as bank cash or money available for new spending. Pages 5 and 57–59 explain the bank balances and obligations.

The budget and Council discretionary spending

A budget is our spending plan for the year. It estimates what we expect to receive and what services, staff, equipment and projects will cost. When I prepared the 2026 budget, the 2024 audit was the financial information I had available. We began with broad spending buckets and planned buffers for costs that would not land exactly where we estimated. Pages 60–62 explain that starting point.

During the year, the Council may approve spending that was not part of the adopted budget. We call that Council Discretionary Spending in this report. Showing it separately helps you see what was in the original plan and what was approved later. It is still City spending and is included in the full results.

The adopted budget

Category in 2026 Budget Passed.csv	FY2026
Governmental revenues	\$3,070,000
Utility revenues	\$3,324,000
Charges, capital, grants and transfers	\$299,640
General Government spending	\$842,810
Police Department spending	\$1,266,800
Fire Department spending	\$1,199,100
Public Works spending	\$2,750,850
Court and Administration spending	\$174,200
Inspections spending	\$258,450
Parks and Recreation spending	\$118,900

The adopted workbook displays a \$278,340 surplus. Its formula adds back \$195,810 of debt service already included in General Government spending. Listed revenue of \$6,693,640 less listed spending of \$6,611,110 leaves \$82,530 before that add-back. The Mayor identifies the add-back as a spreadsheet error that was not carried into the QuickBooks budget. Debt-service allocation and the full match between budget versions remain under review. The planned \$1,134,000 Public Works-to-General Fund transfer was not made; this affects fund comparisons but creates no change in combined City cash.

We budgeted in broad buckets and used planned buffers as needs arose. Higher spending on one line can be offset by lower spending elsewhere, but those offsets need to be shown. The new chart of accounts is intended to connect the budget more clearly with recorded spending. The QuickBooks comparisons use the plan entered there; a planned surplus does not establish that actual results broke even.

Cash balances and money available to spend

For the beginning bank balance, this report uses the close of business on November 3, 2025. The reconstructed total is \$6,653,975.57 across 26 Truist accounts. This is the requested starting point for the cash discussion; the City’s fiscal year itself began October 1. The account detail and calculation method are on page 57.

On October 19, Metro posted balances totaled \$4,146,059.79 and Truist available balances totaled \$213,885.25: \$4,359,945.04 together. That is \$2,294,030.53 below the November starting figure. Annual Council discretionary categories total \$2,260,007, only \$34,023.53 less than that decline. The similarity is useful context, not a completed cash reconciliation or proof that those payments explain the entire change.

Date and source	Cash shown	How to read it
Nov. 3, 2025 - Truist	\$6,653,975.57	Calculated closing posted balances
Sept. 30, 2026 - City books	\$3,788,981.01	Accounting bank-category totals; review needed
Oct. 19, 2026 - bank screens	\$4,359,945.04	Metro posted + Truist available; mixed measures

The fiscal-year reports and bank comparison cover different dates, and current cash mixes posted and available balances. Unpaid bills, uncollected income, customer deposits and pending transactions also matter. The two reported losses total about \$2.86 million, roughly \$564,000 more than the displayed cash decline. That difference needs to be reconciled rather than treated as missing money.

Why the bank total is not a spending allowance

Customer deposits are a good example. We hold that money against customer accounts and possible refunds; it is not ordinary revenue for general City spending. Grants, road funds and other dedicated money also have specific purposes. Bills already owed, payroll and approved commitments reduce what is available for new decisions.

A reserve set aside by the City is different from money restricted by a grant or held for customers. Both need to be identified before we decide what can be spent. Page 59 explains these differences. This packet does not yet establish one verified “available for new spending” total.

Actual results for the year

These unaudited reports cover October 2025 through September 2026. Read the results both before and after Other Expenses, which includes Council discretionary spending. The QuickBooks budget columns are not a fully reconciled presentation of the adopted budget.

QuickBooks report measure	GF actual	GF budget	Utilities actual	Utilities budget
Income	3,129,073	3,369,490	2,130,579	2,190,000
Expenses	4,009,535	4,676,720	1,849,911	1,411,850
Net Operating Income	(880,462)	(1,307,230)	280,669	778,150
Other Expenses	1,637,891	0	620,537	0
Net Income	(2,518,352)	(1,307,230)	(339,868)	778,150

Before Other Expenses, combined budgeted income was \$5,559,490 and budgeted expenses were \$6,088,570: a planned shortfall of \$529,080. Actual income was \$5,259,652 and expenses were \$5,859,446: a \$599,794 shortfall using printed totals. Expenses were \$229,124 below budget, but income was \$299,838 below budget, making the comparison \$70,714 worse than planned. General Fund underspending more than offset the Utilities expense overage. Printed totals and report variances can differ by a dollar or two because of rounding.

Including the additional spending

General Fund discretionary spending was \$1,637,891; Utilities discretionary groups totaled \$622,116. A negative \$1,579 Utilities reconciliation entry brings its Other Expenses to \$620,537. The entry needs support and is not an operating saving. Including all expense categories, the two reported losses total approximately \$2.86 million.

The Mayor reports that the auditor treated remaining American Rescue Plan funds as intergovernmental revenue in the budget, and that about \$298,000 of those existing funds was used to pay off fire apparatus. Existing cash is not a new cash receipt; when grant revenue is recognized is a separate accounting question. The report records \$298,398 on the ARPA and Fire Truck debt-principal line, but that label alone does not verify the complete funding and payoff trail.

For comparison only, removing \$600,000 from the General Fund revenue budget would lower it to \$2,769,490; actual income of \$3,129,073 would then be \$359,583 above that adjusted budget, or about 13.0%. The earlier 10.7% scenario instead assumed an additional \$600,000 of actual income against the original budget. Neither scenario changes the reported actuals or establishes an approved budget amendment. Report differences are identified on page 55.

Understanding budget versus actual reports

A budget-versus-actual report puts the plan beside the recorded results. Before reading the numbers, check the company name and dates at the top. General Fund and Utilities have separate reports because their income, expenses and budgets are different.

Reading the columns

“Actual” is the amount recorded for that line. “Budget” is the plan entered in QuickBooks. “Over Budget” subtracts the budget from the actual amount; “Remaining” does the reverse. On an expense line, a negative remaining balance usually means spending exceeded the plan. On an income line, a positive remaining balance means some expected income has not been received or recorded.

A blank budget beside an actual amount deserves an explanation. It may be an item outside the original plan, a later approval or a category that needs to be matched correctly. Also, a total already includes the detail beneath it-adding both would count the same dollars twice.

General ledger accounts are grouped beneath broader headings so detailed transactions roll up into budget lines. For example, several expense accounts can feed one department total. Read the subtotal as the sum of its detail, not as another expense. The new chart of accounts is intended to make that connection easier to follow.

How the reports are arranged

The short General Fund overview below is followed by its full eight-page report. Next come the Utilities summary and four-page detail. Council Discretionary Spending and Other Expenses remain visible so you can follow the full result.

General Fund overview

Report line	Actual	Budget	Remaining
Income	3,129,073	3,369,490	240,417
Expenses	4,009,535	4,676,720	667,186
Other Expenses	1,637,891	0	(1,637,891)
Net Income	(2,518,352)	(1,307,230)	1,211,122

City of Margaret General Fund

Budget vs. Actuals: FY2026 - FY26 P&L

October 2025 - September 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	REMAINING
Income				
01-4100-00 Licenses & Permits				
01-4120-00 Business License Revenue	126,090	312,704	-186,614	186,614
01-4130-00 Building Permit Revenue	154,778	168,728	-13,950	13,950
01-4135-00 Assessment Letter Revenue	6,082	0	6,082	-6,082
01-4140-00 Franchise Fees	277,401	0	277,401	-277,401
01-4170-00 Permit Fees	22,407	37,286	-14,879	14,879
01-4175-00 Sign Permits	69		69	-69
01-4180-00 Inspection Fees	3,160	41,282	-38,122	38,122
01-4210-00 Business Licenses	159	0	159	-159
Road Impact Fees	13,500		13,500	-13,500
Total 01-4100-00 Licenses & Permits	603,647	560,000	43,647	-43,647
01-4105-00 Tax Revenue				
01-4110-00 Sales Tax	510,024	980,000	-469,976	469,976
01-4111-00 Simplified Sellers Use Tax (SSUT)	536,249		536,249	-536,249
01-4312-00 Boat Sales Tax	188		188	-188
01-4313-00 Motor Vehicle Sales Tax (Probate)	21,448		21,448	-21,448
Total 01-4110-00 Sales Tax	1,067,909	980,000	87,909	-87,909
01-4115-00 Ad Valorem Property Tax	346,379	473,000	-126,621	126,621
01-4315-00 Motor Vehicle / License Plate Tax Revenue	32,950		32,950	-32,950
03-1000-30 Fire Protection - Adv Tax	112,763		112,763	-112,763
Total 01-4115-00 Ad Valorem Property Tax	492,092	473,000	19,092	-19,092
Total 01-4105-00 Tax Revenue	1,560,001	1,453,000	107,001	-107,001
01-4125-00 Intergovernmental Revenues		662,000	-662,000	662,000
01-4316-00 Beer Tax Revenue	2,241		2,241	-2,241
01-4317-00 Tobacco Tax Revenue	1,460		1,460	-1,460
01-4317-01 Tobacco Stamp Tax Revenue	2,527		2,527	-2,527
01-4318-00 Wine Tax Revenue	237		237	-237
Total 01-4125-00 Intergovernmental Revenues	6,465	662,000	-655,535	655,535
01-4150-00 Fines & Forfeitures (Non-Court)		120,000	-120,000	120,000
10-4510-90 Court Fines	225,669	52,000	173,669	-173,669
Total 01-4150-00 Fines & Forfeitures (Non-Court)	225,669	172,000	53,669	-53,669
01-4200-00 Charges for Services	5	0	5	-5
01-4190-50 Rental Income	300		300	-300
01-4200-20 Charges for Service - Police	125	100	25	-25
01-4205-00 Public Records Request Revenue	1,375		1,375	-1,375
01-4206-00 Accident Report Revenue	140		140	-140
01-4207-00 Tow Release Revenue	2,700		2,700	-2,700
10-4521-90 Bail Bond Fee Revenue	551		551	-551
10-4525-90 Driving School Fees	450	0	450	-450
Total 01-4200-00 Charges for Services	5,646	100	5,546	-5,546
01-4500-00 Miscellaneous Revenue	7,465	295,000	-287,535	287,535
01-4450-00 Miscellaneous Utility Revenue	399		399	-399
01-4505-00 Margaret History Book Sales	63		63	-63
01-4510-00 Interest Income - Metro	6,911	0	6,911	-6,911
01-4510-10 Interest Income - Metro	2,979		2,979	-2,979
01-4600-00 Interest Income	0	0	0	-0

Accrual Basis Monday, October 19, 2026 07:52 AM GMT-05:00

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	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	REMAINING
01-4700-00 Contributions / Donations	37	1,510	-1,473	1,473
01-4900-00 Sales of Surplus	11,283		11,283	-11,283
03-4700-30 Fire Department Donations	50		50	-50
05-4701-00 Impact Fees				
05-4705-00 Road Impact Fees	192,748	0	192,748	-192,748
05-4710-00 Sewer Impact Fees	5,700	0	5,700	-5,700
05-4715-00 Water Impact Fees	42,000	0	42,000	-42,000
Total 05-4701-00 Impact Fees	240,448	0	240,448	-240,448
06-4420-00 Tap & Connection Fees		0	0	0
06-4420-60 Tap & Connection Fees	25,585	0	25,585	-25,585
06-4420-70 Tap & Connection Fees – Sewer	3,300	0	3,300	-3,300
Total 06-4420-00 Tap & Connection Fees	28,885	0	28,885	-28,885
25-4110-00 Interest Income	8		8	-8
Total 01-4500-00 Miscellaneous Revenue	298,528	296,510	2,018	-2,018
02-4330-00 Gas Tax Revenue		100,000	-100,000	100,000
02-4331-00 County 1 Cent Gas Tax Revenue	259		259	-259
02-4333-00 Gas Tax County Commission	100,000		100,000	-100,000
20-4330-00 7 Cent Gas Tax	14,951		14,951	-14,951
20-4335-00 State Inspection Fee	2,398		2,398	-2,398
21-4330-00 4 Cent Gas Tax	8,667		8,667	-8,667
21-4335-00 5 Cent Gas Tax	4,272		4,272	-4,272
21-4340-00 6 Cent Diesel Tax	790		790	-790
23-4330-00 Rebuild Alabama Diesel	23,236		23,236	-23,236
23-4335-00 Rebuild Alabama Gas	62,957		62,957	-62,957
Total 02-4330-00 Gas Tax Revenue	217,530	100,000	117,530	-117,530
04-4300-00 Grant Revenue				
01-4350-00 Foundation Grants	45,000		45,000	-45,000
04-4300-20 Federal Grant Revenue - Police	164,088	50,880	113,208	-113,208
04-4310-00 State Grant Revenue	2,500	75,000	-72,500	72,500
Total 04-4300-00 Grant Revenue	211,588	125,880	85,708	-85,708
Total Income	\$3,129,073	\$3,369,490	\$ -240,417	\$240,417
GROSS PROFIT	\$3,129,073	\$3,369,490	\$ -240,417	\$240,417
Expenses				
Bank Fees				
Bank & Merchant Fees	10	0	10	-10
Bank Fees - General Fund	48		48	-48
01-5731-10 Bank Fees - Admin	4,611	4,400	211	-211
Total Bank Fees - General Fund	4,659	4,400	259	-259
Total Bank Fees	4,669	4,400	269	-269
Capital Outlay		0	0	0
01-5800-10 Capital Outlay - Admin	0	100,000	-100,000	100,000
01-5800-15 Capital Outlay - Inspections		20,000	-20,000	20,000
01-5800-20 Capital Outlay - Police	189,159	195,000	-5,841	5,841
01-5800-30 Capital Outlay - Fire	122,641	225,000	-102,359	102,359
01-5800-50 Capital Outlay - Parks		25,000	-25,000	25,000
Total Capital Outlay	311,801	565,000	-253,199	253,199
Community Support		18,000	-18,000	18,000
01-5655-00 Margaret History Books for Resale	930		930	-930
08-5600-10 Community Support - Admin	3,625		3,625	-3,625
Community Events				
01-5360-10 Community Events - Admin	3,583		3,583	-3,583
Total Community Events	3,583		3,583	-3,583

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	REMAINING
Total 08-5600-10 Community Support - Admin	7,208		7,208	-7,208
Total Community Support	8,138	18,000	-9,862	9,862
Debt Service				
Debt Service - Fund 09				
09-5900-10 Debt Principal - Fund 09	110,416	195,810	-85,394	85,394
Total Debt Service - Fund 09	110,416	195,810	-85,394	85,394
Debt Service - General Fund				
01-5900-10 Debt Service - Principal		195,810	-195,810	195,810
Total Debt Service - General Fund		195,810	-195,810	195,810
Total Debt Service	110,416	391,620	-281,204	281,204
Dues & Memberships		0	0	0
01-5720-10 Dues & Memberships - Admin	11,518	5,800	5,718	-5,718
01-5720-15 Memberships & Dues - Inspections	310	0	310	-310
01-5720-30 Dues & Memberships - Fire	1,234	1,000	234	-234
01-5725-20 Dues & Memberships - Police	8,050		8,050	-8,050
ST CLAIR CO COMM E911				
01-5311-10 ST CLAIR CO COMM E911 - Admin	50,761		50,761	-50,761
Total ST CLAIR CO COMM E911	50,761		50,761	-50,761
Total Dues & Memberships	71,874	6,800	65,074	-65,074
Dues & Memberships - Utility				
06-5720-10 Dues & Memberships - Admin	155		155	-155
Total Dues & Memberships - Utility	155		155	-155
Economic Development		100,000	-100,000	100,000
Elections				
01-5640-10 Elections	4,896	0	4,896	-4,896
Total Elections	4,896	0	4,896	-4,896
Employees				
01-5100-10 Employees - Admin				
01-5110-10 Salaries & Wages - Admin	103,858	45,000	58,858	-58,858
01-5120-10 Overtime - Admin	6,725	0	6,725	-6,725
01-5210-10 Payroll Taxes - Admin	8,858	4,300	4,558	-4,558
01-5220-10 Retirement - Admin	6,033	3,200	2,833	-2,833
01-5230-10 Health Insurance - Admin	30,982	7,800	23,182	-23,182
Total 01-5100-10 Employees - Admin	156,456	60,300	96,156	-96,156
01-5100-15 Employees - Inspections				
01-5110-15 Salaries & Wages - Inspections	132,460	186,000	-53,540	53,540
01-5120-15 Overtime - Inspections	1,200		1,200	-1,200
01-5210-15 Payroll Taxes - Inspections	10,152		10,152	-10,152
01-5220-15 Retirement - Inspections	3,227	13,000	-9,773	9,773
01-5230-15 Health Insurance - Inspections		20,000	-20,000	20,000
Total 01-5100-15 Employees - Inspections	147,040	219,000	-71,960	71,960
01-5100-20 Employees - Police				
01-5110-20 Salaries & Wages - Police	540,114	529,000	11,114	-11,114
01-5120-20 Overtime - Police	95,280	0	95,280	-95,280
01-5210-20 Payroll Taxes - Police	48,953	40,700	8,253	-8,253
01-5220-20 Retirement - Police	25,886	37,000	-11,114	11,114
01-5230-20 Health Insurance - Police	131,299	163,000	-31,701	31,701
Total 01-5100-20 Employees - Police	841,532	769,700	71,832	-71,832
01-5100-30 Employees - Fire				
01-5110-30 Salaries & Wages - Fire	608,553	475,000	133,553	-133,553
01-5120-30 Overtime - Fire	5,915	0	5,915	-5,915
01-5210-30 Payroll Taxes - Fire	48,797	36,900	11,897	-11,897

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	REMAINING
01-5220-30 Retirement - Fire	24,448	9,700	14,748	-14,748
01-5230-30 Health Insurance - Fire	84,327	226,000	-141,673	141,673
01-5320-30 Contract Buyout	12,325	25,000	-12,675	12,675
Total 01-5100-30 Employees - Fire	784,365	772,600	11,765	-11,765
01-5100-50 Employees - Parks				
01-5110-50 Salaries & Wages - Parks	27,385	75,000	-47,615	47,615
01-5210-50 Payroll Taxes - Parks	2,147	5,800	-3,653	3,653
01-5220-50 Retirement - Parks		5,300	-5,300	5,300
01-5230-50 Health Insurance - Parks		7,800	-7,800	7,800
Total 01-5100-50 Employees - Parks	29,531	93,900	-64,369	64,369
01-5100-80 Employees - Council				
01-5110-80 Salaries - Council	9,578	8,800	778	-778
01-5210-80 Payroll Taxes - Council	780	0	780	-780
Total 01-5100-80 Employees - Council	10,357	8,800	1,557	-1,557
01-5100-90 Employees - Court				
01-5230-90 Health Insurance - Court	29,804	24,000	5,804	-5,804
10-5110-90 Salaries - Court	97,383	74,000	23,383	-23,383
10-5120-90 Overtime - Court	2,263		2,263	-2,263
10-5210-90 Payroll Taxes - Court	8,337	6,200	2,137	-2,137
10-5220-90 Retirement - Court	2,942	6,000	-3,058	3,058
Total 01-5100-90 Employees - Court	140,728	110,200	30,528	-30,528
Total Employees	2,110,009	2,034,500	75,509	-75,509
Fuel		0	0	0
01-5610-10 Fuel - Admin	11,493		11,493	-11,493
01-5610-20 Fuel - Police	81,061	50,000	31,061	-31,061
01-5610-30 Fuel - Fire	31,903	3,500	28,403	-28,403
01-5610-40 Fuel - Public Works	27,473	0	27,473	-27,473
Total Fuel	151,931	53,500	98,431	-98,431
Gas Tax Repairs & Maintenance		0	0	0
01-5505-40 Street Maintenance - Public Works	2,844	0	2,844	-2,844
02-5505-40 Street Maintenance - Gas Tax	68,930	250,000	-181,070	181,070
Street Maintenance - Fund 28				
28-5505-40 Street Maintenance	35,660		35,660	-35,660
Total Street Maintenance - Fund 28	35,660		35,660	-35,660
Total Gas Tax Repairs & Maintenance	107,434	250,000	-142,566	142,566
Grant/ARPA Capital Outlay		0	0	0
04-5850-00 Grant-Funded Expenses				
04-5850-50 Grant-Funded Expenses - Parks	45,000		45,000	-45,000
Total 04-5850-00 Grant-Funded Expenses	45,000		45,000	-45,000
Total Grant/ARPA Capital Outlay	45,000	0	45,000	-45,000
Insurance		48,000	-48,000	48,000
01-5700-05 Employee Paid Insurance Premiums	475		475	-475
01-5700-10 Insurance - Admin	48,990		48,990	-48,990
01-5700-20 Insurance - Police	9,100	9,100	0	0
01-5700-30 Insurance - Fire	14,000	14,000	-0	0
01-5705-10 Workers Compensation Insurance – Admin	38,064		38,064	-38,064
Total Insurance	110,629	71,100	39,529	-39,529
Legal Services		0	0	0
01-5330-10 Legal Services - Admin	51,198	150,000	-98,802	98,802
01-5330-30 Legal Services - Fire	40		40	-40
01-5330-40 Legal Services - Public Works	40		40	-40
01-5330-80 Legal Services - Council	580		580	-580

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	REMAINING
Total Legal Services	51,858	150,000	-98,142	98,142
Municipal Court				
10-5400-90 Utilities - Court	364	0	364	-364
10-5410-90 TELEPHONE - COURT	3,579		3,579	-3,579
10-5510-10 Vehicles - Court	226		226	-226
10-5710-90 Training - Court	1,026	6,000	-4,974	4,974
COURT EDUCATION				
10-2430-90 Court Education - Court	300		300	-300
Total COURT EDUCATION	300		300	-300
Software & Subscriptions		10,000	-10,000	10,000
10-5750-90 Software & Subscriptions - Court	10,860		10,860	-10,860
Total Software & Subscriptions	10,860	10,000	860	-860
Total Municipal Court	16,355	16,000	355	-355
Postage & Printing		0	0	0
01-5740-10 Postage & Printing - Admin	2,023		2,023	-2,023
Total Postage & Printing	2,023	0	2,023	-2,023
Professional Services		0	0	0
01-5310-10 Professional Services - Admin	83,549	200,000	-116,451	116,451
01-5320-10 Audit & Accounting - Admin	24,966	0	24,966	-24,966
Total 01-5310-10 Professional Services - Admin	108,515	200,000	-91,485	91,485
01-5310-20 Professional Services - Police	50,944	125,000	-74,056	74,056
01-5310-30 Professional Services - Fire	17,460	75,000	-57,540	57,540
01-5310-40 Professional Services - Public Works	8,037	0	8,037	-8,037
01-5310-50 Professional Services - Parks	400	25,000	-24,600	24,600
01-5625-50 Tree Removal Services	1,700	0	1,700	-1,700
10-5310-90 Professional Services - Court	600	38,000	-37,400	37,400
Municipal Judge				
10-2405-90 Municipal Judge - Court	11,000		11,000	-11,000
Total Municipal Judge	11,000		11,000	-11,000
Prosecutor				
10-2420-90 Prosecutor - Court	6,750		6,750	-6,750
Total Prosecutor	6,750		6,750	-6,750
Public Defender				
10-2415-90 Public Defender - Court	6,030		6,030	-6,030
Total Public Defender	6,030		6,030	-6,030
Total 10-5310-90 Professional Services - Court	24,380	38,000	-13,620	13,620
1099 Contractors				
Grounds Maintenance - Fund 25				
25-5315-50 Contracted Grounds Maintenance	1,800		1,800	-1,800
Total Grounds Maintenance - Fund 25	1,800		1,800	-1,800
Professional Services - Lawn Maintenance				
21-5315-10 Lawn Maintenance - Admin	1,898		1,898	-1,898
Total Professional Services - Lawn Maintenance	1,898		1,898	-1,898
Total 1099 Contractors	3,698		3,698	-3,698
11-5310-95 Professional Services - Corrections	3,833	0	3,833	-3,833
Animal Control Service		0	0	0
01-5335-10 Animal Control Service - Admin	11,726		11,726	-11,726
Total Animal Control Service	11,726	0	11,726	-11,726
Engineering Services				
01-5312-10 Engineering Services - Admin	4,650		4,650	-4,650
Total Engineering Services	4,650		4,650	-4,650

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	REMAINING
Total Professional Services	235,344	463,000	-227,656	227,656
Repairs & Maintenance		0	0	0
01-5500-10 Repairs & Maintenance - Admin	26,179	37,100	-10,921	10,921
01-5500-15 Repairs & Maintenance - Inspections	2,363		2,363	-2,363
01-5500-20 Repairs & Maintenance - Police	4,080	5,000	-920	920
01-5500-30 Repairs & Maintenance - Fire	2,561	100,000	-97,439	97,439
01-5500-40 Repairs & Maintenance - Public Works	3,068	0	3,068	-3,068
01-5500-50 Repairs & Maintenance - Parks	18,657	0	18,657	-18,657
01-5501-10 Facilities Maintenance - Admin	18,150	0	18,150	-18,150
01-5501-30 Facilities Maintenance - Fire	54,416		54,416	-54,416
01-5501-40 Facilities Maintenance - Public Works	14,500		14,500	-14,500
01-5515-10 Bldg Repairs & Maint - City Hall	353		353	-353
01-5530-10 Facilities Maintenance - Admin	743		743	-743
01-5530-30 Facilities Maintenance - Fire	311		311	-311
Vehicle & Equipment Maintenance		30,500	-30,500	30,500
01-5510-10 Vehicle Maintenance - Admin	565		565	-565
01-5510-15 Vehicle Maintenance - Inspections	121		121	-121
01-5510-20 Vehicle Maintenance - Police	25,789		25,789	-25,789
01-5510-30 Vehicle Maintenance - Fire	44,110		44,110	-44,110
Total Vehicle & Equipment Maintenance	70,584	30,500	40,084	-40,084
Total Repairs & Maintenance	215,966	172,600	43,366	-43,366
School Support		15,000	-15,000	15,000
01-5615-10 School Support - Admin	15,000	1,200	13,800	-13,800
Total School Support	15,000	16,200	-1,200	1,200
Small Tools & Equipment (<\$5k)		0	0	0
01-5620-10 Small Equipment - Admin	49,643	0	49,643	-49,643
01-5620-20 Small Equipment - Police	40,741	105,500	-64,759	64,759
01-5620-30 Small Equipment - Fire	7,313	100,000	-92,687	92,687
01-5620-40 Small Equipment - Public Works	15,770	0	15,770	-15,770
01-5620-50 Small Equipment - Parks	11,753	0	11,753	-11,753
01-5620-80 Small Equipment - Council	148		148	-148
Total Small Tools & Equipment (<\$5k)	125,369	205,500	-80,131	80,131
Software & Subscriptions		0	0	0
01-5750-10 Software & Subscriptions - Admin	4,716		4,716	-4,716
01-5750-20 Software & Subscriptions - Police	31,762	27,000	4,762	-4,762
01-5750-30 Software & Subscriptions - Fire	405	0	405	-405
01-5750-40 Software & Subscriptions - Public Works	734	0	734	-734
01-5751-10 Adobe	1,620		1,620	-1,620
01-5752-10 Microsoft	3,381		3,381	-3,381
01-5753-10 Quickbooks	4,994		4,994	-4,994
Total Software & Subscriptions	47,612	27,000	20,612	-20,612
Supplies		0	0	0
01-5600-10 Supplies - Admin	23,999	20,000	3,999	-3,999
01-5600-15 Supplies - Inspections	445	3,000	-2,555	2,555
01-5600-20 Supplies - Police	3,828	12,500	-8,672	8,672
01-5600-30 Supplies - Fire	721	0	721	-721
01-5650-30 ALS Supplies	37,618		37,618	-37,618
Total 01-5600-30 Supplies - Fire	38,339	0	38,339	-38,339
01-5600-40 Supplies - Public Works	4,878	0	4,878	-4,878
01-5600-50 Supplies - Parks	9,486	0	9,486	-9,486
01-5601-10 Office Supplies - Admin	776		776	-776
01-5602-10 Kitchen Supplies - Admin	41		41	-41
01-5603-10 Cleaning/Paper Supplies - Admin	98		98	-98

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	REMAINING
10-5600-90 Supplies - Court	884	10,000	-9,116	9,116
Corrections Supplies				
11-5600-95 Supplies - Corrections	10	0	10	-10
Total Corrections Supplies	10	0	10	-10
Council Supplies - Fund 08				
08-5600-80 Supplies - Council	4,255	0	4,255	-4,255
Total Council Supplies - Fund 08	4,255	0	4,255	-4,255
Fire Tax Supplies		0	0	0
03-5600-30 Supplies - Fire Tax	99	0	99	-99
Total Fire Tax Supplies	99	0	99	-99
Public Works Supplies - Fund 28				
28-5600-40 Supplies - Public Works	254		254	-254
Total Public Works Supplies - Fund 28	254		254	-254
Total Supplies	87,392	45,500	41,892	-41,892
Training & Certifications		0	0	0
01-5710-10 Training - Admin	455	1,500	-1,045	1,045
01-5710-15 Training - Inspections		1,500	-1,500	1,500
01-5710-20 Training - Police	5,717	10,000	-4,283	4,283
01-5710-30 Training - Fire	3,416	5,000	-1,584	1,584
01-5710-80 Training - Council	17,693	10,000	7,693	-7,693
01-5710-90 Training - Court	260	0	260	-260
Reimbursements				
01-5605-10 Reimbursements – Admin	205		205	-205
Total Reimbursements	205		205	-205
Travel & Meals		0	0	0
01-5730-10 Travel & Meals - Admin	6,550		6,550	-6,550
01-5730-20 Travel & Meals - Police	280		280	-280
01-5730-40 Travel & Meals - Public Works	152		152	-152
Travel & Meals - Eco Dev				
01-6035-10 Travel & Meals - Eco Dev - Admin	145		145	-145
Total Travel & Meals - Eco Dev	145		145	-145
Total Travel & Meals	7,128	0	7,128	-7,128
Total Training & Certifications	34,874	28,000	6,874	-6,874
Uniforms & Safety Gear		0	0	0
01-5630-20 Uniforms - Police	26,844	9,100	17,744	-17,744
01-5630-30 Uniforms - Fire	18,635	3,000	15,635	-15,635
01-5630-40 Uniforms - Public Works	9,439	0	9,439	-9,439
Total Uniforms & Safety Gear	54,918	12,100	42,818	-42,818
Utilities		0	0	0
01-5400-10 Utilities - Admin	23,486	40,000	-16,514	16,514
01-5400-20 Utilities - Police	3	0	3	-3
01-5400-30 Utilities - Fire	616	0	616	-616
01-5400-50 Utilities - Parks	804		804	-804
01-5402-10 Electricity	9,506		9,506	-9,506
01-5402-20 Electricity	5,988		5,988	-5,988
01-5402-30 Electricity	4,043		4,043	-4,043
01-5402-40 Electricity	4,023		4,023	-4,023
01-5402-50 Electricity	2,501		2,501	-2,501
01-5404-30 Natural Gas - Fire	3,115		3,115	-3,115
Telephone & Internet		0	0	0
01-5410-10 Phone/Internet - Admin	10,873	3,400	7,473	-7,473
01-5410-15 Phone/Internet - Inspections	163		163	-163

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	REMAINING
01-5410-20 Phone/Internet - Police	7,485	2,500	4,985	-4,985
01-5410-30 Phone/Internet - Fire	8,345	0	8,345	-8,345
01-5410-40 Phone/Internet - Public Works	240		240	-240
01-5410-80 Telephone - Council	4,684		4,684	-4,684
Total Telephone & Internet	31,790	5,900	25,890	-25,890
Total Utilities	85,874	45,900	39,974	-39,974
Total Expenses	\$4,009,535	\$4,676,720	\$ -667,186	\$667,186
NET OPERATING INCOME	\$ -880,462	\$ -1,307,230	\$426,769	\$ -426,769
Other Expenses				
Council Discretionary				
25-5510-20 Capital Projects Repair & Maintenance - Police Station	29,660		29,660	-29,660
27-5510-80 Capital Projects Repair & Maintenance - Brookhaven Project	582,088		582,088	-582,088
51-3421-10 Donations	5,522		5,522	-5,522
51-5310-40 Professional Services - Public Works	2,700		2,700	-2,700
51-5335-00 Animal Control Service	11,066		11,066	-11,066
51-5510-20 - Police Station	8,288	0	8,288	-8,288
51-5620-30 Small Tools & Equipment - Fire	4,740		4,740	-4,740
51-5720-80 Council Training	5,593		5,593	-5,593
51-5800-20 Capital Outlay - Police	22,474		22,474	-22,474
51-5800-50 Capital Outlay – Dillard Park Pavilion	210,762		210,762	-210,762
51-5805-50 Capital Outlay - Parks	26,000		26,000	-26,000
51-5900-30 Debt Principal - ARPA / Fire Truck	298,398		298,398	-298,398
Capital Projects Repair & Maintenance				
25-5505-10 Capital Projects Repair & Maintenance - Admin	2,277		2,277	-2,277
Total Capital Projects Repair & Maintenance	2,277		2,277	-2,277
Capital Projects Repairs & Maintenance				
51-5505-40 Capital Projects Repairs & Maintenance - Public Works	31,509		31,509	-31,509
Total Capital Projects Repairs & Maintenance	31,509		31,509	-31,509
Community Events				
51-5360-10 Community Events - Admin	11,321		11,321	-11,321
Total Community Events	11,321		11,321	-11,321
Council-Approved Vehicle Repairs				
51-5500-30 Council-Approved Vehicle Repairs - Fire	20,932		20,932	-20,932
Total Council-Approved Vehicle Repairs	20,932		20,932	-20,932
School Support				
51-5615-10 School Support - Admin	5,150		5,150	-5,150
Total School Support	5,150		5,150	-5,150
Supplies				
51-5600-10 Supplies - Admin	5,568		5,568	-5,568
51-5600-20 Supplies - Police	517		517	-517
51-5600-40 Supplies - Public Works	16		16	-16
Total Supplies	6,101		6,101	-6,101
Vehicles - Fire				
51-1621-30 Vehicles - Fire	353,310		353,310	-353,310
Total Vehicles - Fire	353,310		353,310	-353,310
Total Council Discretionary	1,637,891	0	1,637,891	-1,637,891
Total Other Expenses	\$1,637,891	\$0	\$1,637,891	\$ -1,637,891
NET OTHER INCOME	\$ -1,637,891	\$0	\$ -1,637,891	\$1,637,891
NET INCOME	\$ -2,518,352	\$ -1,307,230	\$ -1,211,122	\$1,211,122

City of Margaret - Public Utilities

Budget vs. Actuals: FY2026 - FY26 P&L

October 2025 - September 2026

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Income			
Revenue	2,130,579	2,190,000	59,421
Total Income	\$2,130,579	\$2,190,000	\$59,421
GROSS PROFIT	\$2,130,579	\$2,190,000	\$59,421
Expenses			
Public Works Expenses	1,849,911	1,411,850	-438,061
Total Expenses	\$1,849,911	\$1,411,850	\$ -438,061
NET OPERATING INCOME	\$280,669	\$778,150	\$497,481
Other Expenses			
51-5000-00 Council Discretionary Expense	496,215		-496,215
Council Discretionary	125,901		-125,901
Reconciliation Discrepancies	-1,579		1,579
Total Other Expenses	\$620,537	\$0	\$ -620,537
NET OTHER INCOME	\$ -620,537	\$0	\$620,537
NET INCOME	\$ -339,868	\$778,150	\$1,118,018

City of Margaret - Public Utilities

Budget vs. Actuals: FY2026 - FY26 P&L

October 2025 - September 2026

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Income			
Revenue			
Tap & Connection Fees	46,800	0	-46,800
06-4420-60 Water Tap Fees	148,014	310,000	161,986
Total Tap & Connection Fees	194,814	310,000	115,186
Transfers In	1,593		-1,593
Utility Impact Fees	5	10,000	9,995
06-4451-60 Water Impact Fees	57,000		-57,000
06-4452-70 Sewer Impact Fees	3,300		-3,300
Total Utility Impact Fees	60,305	10,000	-50,305
Utility Revenue			
06-4410-60 Water Service Revenue	1,403,977	1,100,000	-303,977
06-4411-70 Sewer Service Revenue	368,000	750,000	382,000
06-4430-60 Late Fees	36,801	20,000	-16,801
06-4460-60 Reconnection Fees	2,443	0	-2,443
06-4470-60 Pump Maintenance Fees	-16	0	16
06-4710-00 Interest Income	255		-255
06-4990-60 Miscellaneous Utility Charges	359		-359
07-4110-00 Interest Income	8		-8
Interest Income	30,622		-30,622
99-50-4700.3611 INTEREST INCOME	0		-0
Total Interest Income	30,622		-30,622
Service Charges	26,935	0	-26,935
06-4445-60 Returned Check Charges	4,482		-4,482
Total Service Charges	31,417	0	-31,417
Total Utility Revenue	1,873,867	1,870,000	-3,867
Total Revenue	2,130,579	2,190,000	59,421
Total Income	\$2,130,579	\$2,190,000	\$59,421
GROSS PROFIT	\$2,130,579	\$2,190,000	\$59,421
Expenses			
Public Works Expenses			
Debt Principal - Utility		217,350	217,350
Debt Service			
06-2510-00 Bonds Payable - Utility	301,245		-301,245
Total Debt Service	301,245		-301,245
Total Debt Principal - Utility	301,245	217,350	-83,895
Employee Expenses			
06-5110-40 Salaries & Wages - Public Works	199,002		-199,002
06-5110-60 Salaries - Water	61,087	372,000	310,913
06-5120-60 Overtime - Water	7,173		-7,173
06-5210-40 Payroll Taxes - Public Works	15,624		-15,624

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City of Margaret - Public Utilities

Budget vs. Actuals: FY2026 - FY26 P&L

October 2025 - September 2026

	TOTAL		
	ACTUAL	BUDGET	REMAINING
06-5210-60 Payroll Taxes - Water	5,213	28,500	23,287
06-5220-40 Retirement - Public Works	8,453	26,000	17,547
06-5220-60 Retirement - Water	2,414		-2,414
06-5230-40 Health Insurance - Public Works	27,119		-27,119
06-5230-60 Health Insurance - Water	32,647	145,000	112,353
Total Employee Expenses	358,733	571,500	212,767
Operating Expenses	10,096		-10,096
06-5540-60 Purchased Water	318,957		-318,957
06-5630-60 Uniforms & Safety Gear - Water	2,060		-2,060
06-5770-40 - Operating Supplies	20,651		-20,651
Bank & Merchant Fees - Utility			
06-5760-10 Bank & Merchant Fees - Admin	12,672		-12,672
Total Bank & Merchant Fees - Utility	12,672		-12,672
Chemicals & Treatment			
06-5530-60 Chemicals & Treatment - Water	2,415		-2,415
06-5530-70 Chemicals & Treatment - Sewer	14,869		-14,869
06-5535-70 Sludge Disposal	16,053		-16,053
06-5540-70 Testing - Sewer	23,284		-23,284
06-5650-70 WWTP Dumpster / Waste Disposal	2,863		-2,863
Utility Testing & Lab Services	33,592		-33,592
Total Chemicals & Treatment	93,077		-93,077
Travel & Meals - Utility	152		-152
06-5730-10 Travel & Meals - Admin	104		-104
Total Travel & Meals - Utility	256		-256
Utility Billing, Postage & Printing			
06-5740-10 Utility Billing & Postage - Admin	22,862		-22,862
Total Utility Billing, Postage & Printing	22,862		-22,862
Utility Capital Outlay			
06-5800-60 Capital Outlay - Water		100,000	100,000
Total Utility Capital Outlay		100,000	100,000
Utility Dues & Memberships			
06-5720-10 Dues & Memberships - Admin	2,743		-2,743
Total Utility Dues & Memberships	2,743		-2,743
Total Operating Expenses	483,374	100,000	-383,374
Professional Services & Utility		90,000	90,000
06-5310-10 Professional Services - Admin	2,775		-2,775
06-5310-60 Professional Services - Water	124,557		-124,557
06-5310-70 Professional Services - Sewer	35,262		-35,262
06-5311-70 Sewer Operator Services	4,260		-4,260
06-5312-70 Meter Reading Services - Sewer	801		-801
Total Professional Services & Utility	167,654	90,000	-77,654
Small Equipment		45,000	45,000

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City of Margaret - Public Utilities

Budget vs. Actuals: FY2026 - FY26 P&L

October 2025 - September 2026

	TOTAL		
	ACTUAL	BUDGET	REMAINING
06-5340-60 Equipment Rental - Water	30,556		-30,556
06-5340-70 Equipment Rental - Sewer	2,104		-2,104
06-5620-40 Small Equipment - Public Works	22,405	45,000	22,595
Total Small Equipment	55,066	90,000	34,934
Training & Certifications - PW			
06-5710-10 Training - Admin	730		-730
06-5710-60 Training - Water	7,194		-7,194
06-5710-70 Training - Sewer	200		-200
Total Training & Certifications - PW	8,124		-8,124
Utilities			
06-5400-10 Utilities - Admin	214		-214
06-5400-60 Electricity / Utilities - Water	32,802	75,000	42,198
06-5400-70 Electricity / Utilities - Sewer	90,487		-90,487
06-5404-60 Natural Gas	715		-715
06-5410-60 Telephone / Internet - Water	10,055		-10,055
06-5410-70 Telephone / Internet - Sewer	237		-237
Total Utilities	134,511	75,000	-59,511
Utility Fuel			
06-5610-10 Fuel - Admin	406		-406
06-5610-60 Fuel - Water	25,589		-25,589
Total Utility Fuel	25,995		-25,995
Utility Insurance		70,000	70,000
06-5700-10 Insurance - Admin	70,000		-70,000
Total Utility Insurance	70,000	70,000	0
Utility Repairs & Maintenance		168,000	168,000
06-5500-10 Repairs & Maintenance - Admin	391		-391
06-5500-60 Repairs & Maintenance - Water	81,225		-81,225
06-5505-40 Street Maintenance - Public Works	16,703		-16,703
06-5520-70 Sewer System Repairs	28,650		-28,650
06-5525-70 Lift Station Maintenance	4,854		-4,854
06-5526-70 Grinder Pump Maintenance	1,750		-1,750
Vehicle & Equipment Maintenance - Utility			
06-5510-40 Vehicle Maintenance	10,528		-10,528
06-5515-10 Vehicle & Equipment Maintenance - Admin	4,162		-4,162
Total Vehicle & Equipment Maintenance - Utility	14,690		-14,690
Total Utility Repairs & Maintenance	148,263	168,000	19,737
Utility Supplies		30,000	30,000
06-5600-10 Supplies - Admin	3,056		-3,056
06-5600-60 Supplies - Water	73,009		-73,009
06-5600-70 Supplies - Sewer	14,704		-14,704
06-5625-70 Grinder Pumps	6,178		-6,178
Total Utility Supplies	96,947	30,000	-66,947

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City of Margaret - Public Utilities

Budget vs. Actuals: FY2026 - FY26 P&L

October 2025 - September 2026

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Total Public Works Expenses	1,849,911	1,411,850	-438,061
Total Expenses	\$1,849,911	\$1,411,850	\$ -438,061
NET OPERATING INCOME	\$280,669	\$778,150	\$497,481
Other Expenses			
51-5000-00 Council Discretionary Expense			
51-1670-00 Utility Equipment	32,560		-32,560
51-3910-00 Capital Assets	108,702		-108,702
51-5100-00 Employee Expenses			
51-5110-40 Salaries & Wages - Public Works	115,854		-115,854
51-5120-40 Overtime - Public Works	5,427		-5,427
51-5210-40 Payroll Taxes - Public Works	9,660		-9,660
51-5220-40 Retirement - Public Works	4,855		-4,855
51-5230-40 Health Insurance - Public Works	45,245		-45,245
Total 51-5100-00 Employee Expenses	181,040		-181,040
51-5310-40 Professional Services - Public Works	19,192		-19,192
51-5500-60 Repairs & Maintenance - Water	17,043		-17,043
51-5600-40 Supplies - Public Works	133,789		-133,789
51-5620-40 Small Equipment - Public Works	3,890		-3,890
Total 51-5000-00 Council Discretionary Expense	496,215		-496,215
Council Discretionary			
51-5800-70 Capital Outlay	125,901		-125,901
Total Council Discretionary	125,901		-125,901
Reconciliation Discrepancies	-1,579		1,579
Total Other Expenses	\$620,537	\$0	\$ -620,537
NET OTHER INCOME	\$ -620,537	\$0	\$620,537
NET INCOME	\$ -339,868	\$778,150	\$1,118,018

Understanding balance sheets

A balance sheet is a snapshot of what the books show on a particular date. Assets include cash, amounts owed to the City and equipment. Liabilities are amounts the City owes or holds for others. “Equity” is the difference between the two in these reports; it is not a cash balance.

The basic relationship is $\text{Assets} = \text{Liabilities} + \text{Equity}$. Think of it as an accounting check. The totals can agree even when an item is in the wrong category or an old balance still needs attention.

What to look for

Some accounts and balances come from earlier years, and I do not yet have a complete explanation of their purpose or history. We will trace the supporting records, learn how those balances arose and document any corrections. An unfamiliar account is a reason to investigate, not a reason to assume its balance is wrong.

Cash should match a bank reconciliation. Amounts owed by customers should match customer records, and unpaid bills should match the bills on hand. When one City fund owes another, both sides should agree. Equipment and loans also need records showing how their balances were built.

Dates and comparisons

The General Fund summary is dated September 30. The Utilities summary is dated October 19, so it shows a later point in time. The comparison that follows uses September 30 figures for both years and keeps the two sets of books separate.

The comparison keeps the original account names and balances, including negative figures and older accounts that still carry money. Rows with nothing in either year are left out, apart from headings and totals. Long bank account numbers are removed from the public version.

Negative General Fund liabilities and negative Utilities receivables need particular attention. They do not mean the City has no bills or that customers owe negative amounts. We will improve monthly reports from Redline and other systems to track open accounts receivable - money still owed to the City and open accounts payable - bills the City still owes - and match those lists to the books.

City of Margaret General Fund

Balance Sheet Summary

As of Sep 30, 2026

Distribution account	Total
Assets	\$2,348,395.54
Current Assets	\$2,316,228.93
Bank Accounts	\$1,471,671.77
Accounts Receivable	\$51,036.21
Other Current Assets	\$793,520.95
Total Current Assets	\$2,316,228.93
Fixed Assets	\$19,118.05
Other Assets	\$13,048.56
Total Assets	\$2,348,395.54
Liabilities and Equity	\$2,348,395.54
Liabilities	-\$127,850.18
Current Liabilities	-\$127,850.18
Accounts Payable	\$10,165.58
Credit Cards	\$39,633.63
Other Current Liabilities	-\$177,649.39
Total Current Liabilities	-\$127,850.18
Total Liabilities	-\$127,850.18
Equity	\$2,476,245.72
Total Liabilities and Equity	\$2,348,395.54

City of Margaret - Public Utilities

Balance Sheet Summary
As of Oct 19, 2026

Distribution account	Total
Assets	\$1,724,004.02
Current Assets	-\$380,629.84
Bank Accounts	\$1,370,110.54
Accounts Receivable	-\$1,894,198.62
Other Current Assets	\$143,458.24
Total Current Assets	-\$380,629.84
Fixed Assets	\$2,155,596.26
Other Assets	-\$50,962.40
Total Assets	\$1,724,004.02
Liabilities and Equity	\$1,724,004.02
Liabilities	\$577,355.30
Current Liabilities	\$577,355.30
Accounts Payable	\$32,586.18
Other Current Liabilities	\$544,769.12
Total Current Liabilities	\$577,355.30
Total Liabilities	\$577,355.30
Equity	\$1,146,648.72
Total Liabilities and Equity	\$1,724,004.02

Comparative balance sheets

Fiscal-year columns ending September 30, 2026 and September 30, 2025. Dollars; parentheses indicate negative balances. Source company columns are reordered for readability.

Account or category	GF 2026	Utilities 2026	GF 2025	Utilities 2025
ASSETS	0.00	0.00	0.00	0.00
Current Assets	0.00	0.00	0.00	0.00
Bank Accounts	0.00	0.00	0.00	0.00
01100000 01-1000-00 Pooled Cash - 9650	643,297.39	(655.00)	0.00	0.00
01101000 01-1010-00 Cash - General Fund	(101.84)	0.00	0.00	0.00
01103000 01-1030-00 Abandon Account - 3794	1,099.00	0.00	0.00	0.00
03101000 03-1010-00 Cash - Fire Tax Fund - 4226	94,523.08	0.00	(5.00)	0.00
03101500 03-1015-00 Cash - Fire Tax Reserve - 9934	9,942.06	0.00	0.00	0.00
05101000 05-1010-00 Cash - Capital Projects Fund -	54,565.26	0.00	0.00	0.00
06200000 06-2000-00 Utility Pooled Cash - 5507	56.16	1,437,241.54	0.00	750.00
06201200 06-2012-00 Cash - Customer Deposits	0.00	285,672.52	0.00	0.00
06251790 06-2517-90 Bonds Payable 2017 - Legacy Bank-Type Review	0.00	(482,460.00)	0.00	(482,460.00)
07101000 07-1010-00 Cash - Reserve Fund - 0265	231,736.54	0.00	0.00	0.00
07101100 07-1011-00 Cash - Police Equipment Reserve - 7120	110,814.53	0.00	0.00	0.00
10101000 10-1010-00 Cash - Court Fund - 4061	77,861.54	0.00	0.00	0.00
11101000 11-1010-00 Cash - Corrections Fund - 2930	10,514.19	0.00	0.00	0.00
1-1000.0000 General Fund - 6154	(59,064.34)	0.00	1,827,546.82	0.00
1-1001.0000 Cash - Parks & Recr - 6174	0.00	0.00	345.43	0.00
1-1002.0000 Cash - Muni Court - 5565	39,474.80	0.00	194,830.15	0.00
1-1003.0000 Cash Fire Dept	366.02	0.00	321.02	0.00
1-1004.0000 Cash - Community Outreach	0.00	0.00	1,935.39	0.00
1-1009.0000 Cash - Abandon Fd - 3794	0.00	0.00	1,099.00	0.00
1-1010.0000 Cash-Payroll - 5549	24,114.24	0.00	6,898.60	0.00
1-1011.0000 Cash -Fire Money Mkt - 7292	1.76	0.00	10,009.91	0.00
1-1015.0000 Cash - Rainy Day Fd - 9393	0.00	0.00	230,478.00	0.00
1-1020.0000 Cash on Hand	1,250.00	0.00	1,250.00	0.00
1-1025.0000 Cash-Gov Emer Fund - 7500	2,486.57	0.00	2,606.57	0.00
1-1030.0000 Cash Youth Assoc - 1701	12,871.06	0.00	12,871.06	0.00
20-1004.0000 Cash - Street Fund - 5557	0.00	0.00	113,249.85	0.00

Account or category	GF 2026	Utilities 2026	GF 2025	Utilities 2025
21-1001.0000 Cash-Strt Improve - 5530	0.00	0.00	14,480.73	0.00
23-1004.0000 Cash - Gas And Die	12,414.03	0.00	31,369.26	0.00
24-1001.0000 American Rescue Pl - 3287	(10,950.12)	0.00	304,965.16	0.00
25-1001.0000 Cash Capital Impr - 5043	(24.98)	0.00	186,264.59	0.00
26-1001.0000 Cash - Fair Trial - 5603	(588.00)	0.00	4,340.68	0.00
27-1001.0000 Cash - Brookhaven - 9792	25,015.75	0.00	316,386.35	0.00
28-1001.0000 Cash - City Road I - 9768	0.00	0.00	717,254.63	0.00
29-1001.0000 Corrections Fund - 5573	(1,869.50)	0.00	3,604.45	0.00
30-1001.0000 Cash - Fire Pr Tax - 6123	2,795.74	0.00	8,547.42	0.00
30-1002.0000 Volunteer Fire Dept - 2262	2,334.05	0.00	4,154.96	0.00
40-1000.0000 PW Sewer Impact Fee - 9776	0.00	0.00	501,368.76	0.00
40-1001.0000 Public Works Water Impact Fee - 9784	0.00	(18,017.42)	71,400.00	0.00
41-1000-0000 Sewer Impact Fee - 9776	149,276.16	0.00	98,541.30	0.00
50-1000.0000 PETTY CASH	0.00	(2,367.72)	0.00	(2,367.72)
50-1002.0000 WATER SAVINGS ACCT	0.00	0.00	0.00	53,298.10
50-1005.0000 CUSTOMER DEP CASH	0.00	30,607.08	0.00	280,039.39
50-1010.0000 CASH - OPS & MAINT	0.00	(14.01)	0.00	(14.01)
50-1015.0000 MARGARET WATER	0.00	1,067,452.25	0.00	1,690,006.49
50-1120.0000 RESERVE FUND	0.00	(150.00)	0.00	(150.00)
99-PW SEWER IMPACT (deleted)	0.00	0.00	0.00	501,368.76
99-PW WATER IMPACT FEES (deleted)	0.00	0.00	0.00	71,400.00
REBUILD ALABAMA GAS & DIESEL *6884	23,881.22	0.00	0.00	0.00
X CENT GAS TAX/PETROLEUM INSPECTION FEE *1425	4,453.32	0.00	0.00	0.00
X/X CENT GAS TAX ROAD FUND *0554	9,126.08	0.00	0.00	0.00
Total Bank Accounts	1,471,671.77	2,317,309.24	4,666,115.09	2,111,871.01
Accounts Receivable	0.00	0.00	0.00	0.00
01112000 01-1120-00 Sales Tax Receivable	(242.24)	0.00	0.00	0.00
01118000 01-1180-00 Accrued Revenue	0.00	(42,240.02)	0.00	0.00
01215070 01-2150-07 Due to Payroll	69,567.82	0.00	0.00	0.00
06113000 06-1130-00 Utility Accounts Receivable	0.00	1,119,310.62	0.00	0.00
06113090 06-1130-90 Utility Accounts Receivable - Legacy	0.00	(1,696,069.77)	0.00	(1,357,592.94)
06113091 06-1130-91 Returned Checks Receivable - Legacy	0.00	278.22	0.00	299.25

Account or category	GF 2026	Utilities 2026	GF 2025	Utilities 2025
06113092 06-1130-92 Assessments Receivable - Legacy	0.00	25.00	0.00	25.00
06115900 06-1159-00 Deer Creek Association Receivable - Legacy	0.00	28,000.00	0.00	28,000.00
06118000 06-1180-00 Accrued Utility Revenue	0.00	(1,226,688.39)	0.00	0.00
06118090 06-1180-90 Unbilled Utility Receivables - Legacy	0.00	7,209.10	0.00	7,209.10
10115090 10-1150-90 Due From Court	(21,036.19)	0.00	0.00	0.00
04-1200.0000 Accts Rec Gas Tax	1,209.06	0.00	1,209.06	0.00
07-1200.0000 Accts Rec Street	1,537.76	0.00	1,537.76	0.00
Total Accounts Receivable	51,036.21	(1,810,175.24)	2,746.82	(1,322,059.59)
Other Current Assets	0.00	0.00	0.00	0.00
01102500 01-1025-00 Accounts Payable Clearing	(83,853.25)	0.00	0.00	0.00
01115006 01-1150-06 Due From Utility Fund	209,408.34	0.00	(71,400.00)	0.00
01115010 01-1150-10 Due From Employee	125.99	0.00	0.00	0.00
01130000 Legacy Payroll Clearing Asset - General Fund	150,812.76	0.00	150,812.76	0.00
01190301 Legacy Warrant Related Asset - 2017	61,698.17	0.00	61,698.17	0.00
01190302 Legacy Warrant Related Asset - 2017 and 2022	466,792.77	0.00	466,792.77	0.00
06113900 06-1139-00 Allowance for Doubtful Utility Accounts	0.00	(7,000.00)	0.00	(7,000.00)
06115790 06-1157-90 Other Utility Receivable - Legacy Asset Review	0.00	48,824.05	0.00	48,824.05
06121091 06-1210-91 Utility Inventory Asset - Legacy Item Control	0.00	17,106.32	0.00	17,106.32
06135000 06-1350-00 Prepaid Expenses - Utility	0.00	21,276.60	0.00	21,276.60
06213090 06-2130-90 Interest Payable - Legacy Asset Review	0.00	1,552.55	0.00	1,552.55
04-1201.0000 Accts Rec Gas Tax	16.76	0.00	16.76	0.00
07-1200.0001 Accts Rec Street A	1,164.59	0.00	1,164.59	0.00
07-3200.0000 Net Assets	(12,645.18)	0.00	(12,645.18)	0.00
99-1-1201.0000 Acct Rec Audit (deleted)	0.00	0.00	84,281.09	0.00
99-1-1350.0000 Prepaid Expense (deleted)	0.00	0.00	331.00	0.00
99-30-1300.0000 Payroll clearing (deleted)	0.00	0.00	79.34	0.00
99-30-2011.0000 Accounts Payable (deleted)	0.00	0.00	398.18	0.00
06121090 06-1210-90 Utility Inventory - Legacy	0.00	61,698.72	0.00	61,698.72
Total 06-1210-00 Utility Inventory		61,698.72		61,698.72
Total Other Current Assets	793,520.95	143,458.24	681,529.48	143,458.24
Total Current Assets	2,316,228.93	650,592.24	5,350,391.39	933,269.66

Account or category	GF 2026	Utilities 2026	GF 2025	Utilities 2025
Fixed Assets	0.00	0.00	0.00	0.00
01161500 01-1615-00 Building Improvements	271.69	0.00	0.00	0.00
01165000 01-1650-00 Infrastructure - Roads	648.96	0.00	0.00	0.00
51165000 51-1650-00 Infrastructure - Roads	18,197.40	0.00	0.00	0.00
99-24-6000.6020 Air Compressor (deleted)	0.00	0.00	30,845.61	0.00
99-24-6002.3311 Purchase Fire Truck (deleted)	0.00	0.00	49,900.00	0.00
06160090 06-1600-90 Utility Land - Legacy	0.00	125,000.00	0.00	125,000.00
Total 06-1600-00 Utility Land		125,000.00		125,000.00
06161090 06-1610-90 Utility Buildings - Legacy	0.00	22,915.02	0.00	22,915.02
Total 06-1610-00 Utility Buildings		22,915.02		22,915.02
06-1650-00 Water Lines		5,680.47		0.00
06165090 06-1650-90 Water Extensions - Legacy	0.00	2,813,543.23	0.00	2,813,543.23
Total 06-1650-00 Water Lines		2,819,223.70		2,813,543.23
06-1670-00 Utility Equipment		36,284.71		0.00
06167090 06-1670-90 Office Equipment & Furniture - Legacy	0.00	5,284.78	0.00	5,284.78
06167091 06-1670-91 Heavy Equipment - Legacy	0.00	360,433.83	0.00	242,808.83
06167092 06-1670-92 Motor Vehicles - Legacy	0.00	179,634.24	0.00	179,634.24
06167093 06-1670-93 Sewer Vehicle - Legacy	0.00	62,475.92	0.00	62,475.92
06167094 06-1670-94 Utility Truck - Legacy	0.00	43,870.00	0.00	0.00
Total 06-1670-00 Utility Equipment		687,983.48		490,203.77
06169090 06-1690-90 Accumulated Depreciation - Legacy	0.00	(1,499,525.94)	0.00	(1,499,525.94)
Total 06-1690-00 Accumulated Depreciation - Utility		(1,499,525.94)		(1,499,525.94)
Total Fixed Assets	19,118.05	2,155,596.26	80,745.61	1,952,136.08
Other Assets	0.00	0.00	0.00	0.00
06115290 06-1152-90 Returned Checks Adjustment - Legacy Asset Review	0.00	(1,399.70)	0.00	(1,560.04)
06195000 06-1950-00 Deferred Outflows - Utility	0.00	55,199.05	0.00	55,199.05
06202090 06-2020-90 Accrued Wages - Legacy Asset Review	0.00	(3,113.79)	0.00	(3,113.79)
06202490 06-2024-90 Retirement Payable - Legacy Asset Review	0.00	1,886.43	0.00	1,886.43
06207190 06-2071-90 Utility Tax Payable - Legacy Asset Review	0.00	36,178.95	0.00	22,445.83
06231190 06-2311-90 Bond Premium - Legacy Asset Review	0.00	(22,367.35)	0.00	(22,367.35)
06239590 06-2395-90 Deferred Inflows - Legacy Asset Review	0.00	(117,345.99)	0.00	(117,345.99)

Account or category	GF 2026	Utilities 2026	GF 2025	Utilities 2025
07-2011.00001Accounts Payable A	13,048.56	0.00	13,048.56	0.00
Total Other Assets	13,048.56	(50,962.40)	13,048.56	(64,855.86)
TOTAL ASSETS	2,348,395.54	2,755,226.10	5,444,185.56	2,820,549.88
LIABILITIES AND EQUITY	0.00	0.00	0.00	0.00
Liabilities	0.00	0.00	0.00	0.00
Current Liabilities	0.00	0.00	0.00	0.00
Accounts Payable	0.00	0.00	0.00	0.00
01200000 01-2000-00 Accounts Payable	(63.70)	(600.00)	0.00	0.00
01200100 Legacy Accounts Payable - General Fund	13,699.77	0.00	13,461.26	0.00
01212001 Legacy Retirement Payable - General Fund A/P	2,000.35	0.00	2,000.35	0.00
03200100 Legacy Accounts Payable - Fire Tax	1,621.71	0.00	1,621.71	0.00
05200100 Legacy Accounts Payable - Capital Projects	400.00	0.00	400.00	0.00
06210090 06-2100-90 Utility Privilege Tax Payable - Legacy A/P	0.00	(185.34)	0.00	(185.34)
06211090 06-2110-90 Franchise Tax Payable - Margaret - Legacy A/P	0.00	784.85	0.00	784.85
06211190 06-2111-90 Franchise Tax Payable - Argo - Legacy A/P	0.00	6,036.40	0.00	6,036.40
06217090 06-2170-90 Accrued Interest Payable - Legacy A/P	0.00	3,075.50	0.00	3,075.50
06219090 06-2190-90 Utility Accounts Payable - Legacy	0.00	24,295.27	0.00	24,295.27
06222090 06-2220-90 Retirement Payable - Legacy A/P	0.00	340.44	0.00	340.44
06600040 06-6000-40 Refund	0.00	(1,160.94)	0.00	0.00
10200000 10-2000-00 Accounts Payable	(810.84)	0.00	0.00	0.00
07-2011.0000 Accounts Payable	13,048.56	0.00	13,048.56	0.00
01522510 01-5225-10 Emp Retire Contrib - Admin	(1,398.54)	0.00	0.00	0.00
01522515 01-5225-15 Emp Retire Contrib - Inspections	(1,401.09)	0.00	0.00	0.00
01522520 01-5225-20 Emp Retire Contrib - Police	(7,686.50)	0.00	0.00	0.00
01522530 01-5225-30 Emp Retire Contrib - Fire	(8,087.93)	0.00	0.00	0.00
01522590 01-5225-90 Emp Retire Contrib - Court	(1,156.21)	0.00	0.00	0.00
Total 01-5225-00 Employee Retire Contrib	(19,730.27)			
Total Accounts Payable	10,165.58	32,586.18	30,531.88	34,347.12
Other Current Liabilities	0.00	0.00	0.00	0.00
00219100 Legacy Employer Liability - Former Fund 50	(32,605.75)	0.00	(32,605.75)	0.00
01210000 01-2100-00 Payroll Withholdings - Federal	(18,142.10)	0.00	0.00	0.00
01211000 01-2110-00 Payroll Withholdings - State	(3,362.24)	0.00	0.00	0.00

Account or category	GF 2026	Utilities 2026	GF 2025	Utilities 2025
01212000 01-2120-00 Retirement Payable	24,454.08	0.00	0.00	0.00
01213000 01-2130-00 Payroll Garnishments Payable	2,525.77	0.00	0.00	0.00
01213500 01-2135-00 Payroll Clearing	91,270.96	0.00	0.00	0.00
01214000 01-2140-00 Benefits Payable	11,435.64	0.00	0.00	0.00
01216500 01-2165-00 Prior Year Payables	(26,182.80)	0.00	0.00	0.00
01219001 Legacy Employer Liability - General Fund A	(36,121.01)	0.00	(36,121.01)	0.00
01219002 Legacy Employer Liability - General Fund B	(56,969.47)	0.00	(56,969.47)	0.00
01219003 Legacy Employer Liability - General Fund C	(60,742.19)	0.00	(60,742.19)	0.00
01219004 Legacy Employer Election Liability - General Fund	(1,683.56)	0.00	(1,683.56)	0.00
04480000 04-4800-00 Transfers In	0.00	267,150.74	0.00	0.00
06210000 06-2100-00 Utility Privilege Tax Payable	0.00	(19,588.68)	0.00	0.00
06211000 06-2110-00 Franchise Tax Payable - Margaret	0.00	8,505.29	0.00	0.00
06211100 06-2111-00 Franchise Tax Payable - Argo	0.00	3,914.13	0.00	0.00
06215001 06-2150-01 Due To General Fund	0.00	210,468.56	0.00	0.00
06217000 06-2170-00 Accrued Interest Payable - Utility	0.00	10,186.14	0.00	0.00
06222060 06-2220-60 Retirement Payable - Water	0.00	(6,849.01)	0.00	0.00
06239190 06-2391-90 Net Pension Liability - Legacy Current Review	0.00	(65,503.43)	0.00	(65,503.43)
06580600 06-5806-00 Transfers Out - Customer Deposits	0.00	(267,150.74)	0.00	0.00
10220000 10-2200-00 Due to State - Court Remittances	(36,643.72)	0.00	0.00	0.00
10221000 10-2210-00 Due to County - Court Remittances	(14,090.15)	0.00	0.00	0.00
10225000 10225000 10-2250-00 COURT TO GENERAL FUND	(10,148.50)	0.00	0.00	0.00
10225500 10-2255-00 COURT TO	(4,649.50)	0.00	0.00	0.00
10230090 10-2300-90 Due to State/Judicial	(45.29)	0.00	0.00	0.00
10231090 10-2310-90 Due to Solicitor	(111.00)	0.00	0.00	0.00
10232090 10-2320-90 Due to Presiding Circuit Judge	(94.56)	0.00	0.00	0.00
10233090 10-2330-90 Due to Alabama Crime Victims Fund	(184.00)	0.00	0.00	0.00
11455095 11-4550-95 Corrections Fees	(5,560.00)	0.00	0.00	0.00
99-1-2029.0000 Accrued Wages (deleted)	0.00	0.00	8,923.83	0.00
99-1-2037.0000 Bail Bond Fee (deleted)	0.00	0.00	6,935.00	0.00
99-1-2045.0000 State Tres Office (deleted)	0.00	0.00	1,782.06	0.00
99-1-2046.0000 Fair Trial & Dr Ed (deleted)	0.00	0.00	(18,350.00)	0.00
99-1-2048.0000 Crime Victim Comp (deleted)	0.00	0.00	(2,536.00)	0.00

Account or category	GF 2026	Utilities 2026	GF 2025	Utilities 2025
99-1-2049.0000 Citizenship Trst Fd (deleted)	0.00	0.00	(753.00)	0.00
99-1-2061.0000AL Judicia Admin Fd (deleted)	0.00	0.00	(8,379.68)	0.00
99-1-2062.0000 Mun Gt Judi Admin (deleted)	0.00	0.00	50.29	0.00
99-1-2063.0000 Cir Jud Judi Admin (deleted)	0.00	0.00	(2,873.09)	0.00
99-1-2064.0000 Solic Fd Cir Clerk (deleted)	0.00	0.00	(2,301.00)	0.00
99-1-2065.0000 Solicitors Fund DA (deleted)	0.00	0.00	(16,096.27)	0.00
99-1-2066.0000 AL Police Officers (deleted)	0.00	0.00	(4,123.00)	0.00
99-1-2067.0000 Correction Fund (deleted)	0.00	0.00	(20,442.50)	0.00
06220090 06-2200-90 Accrued Leave - Legacy	0.00	1,033.23	0.00	1,033.23
06220091 06-2200-91 Accrued Compensated Absences - Legacy	0.00	10,652.24	0.00	10,652.24
Total 06-2200-00 Accrued Vacation - Utility		11,685.47		11,685.47
06230190 06-2301-90 Water Customer Deposits - Legacy	0.00	256,397.01	0.00	202,411.90
Total 06-2301-60 Water Customer Deposits		256,397.01		202,411.90
06230290 06-2302-90 Sewer Customer Deposits - Legacy	0.00	143,317.11	0.00	127,633.78
Total 06-2302-70 Sewer Customer Deposits		143,317.11		127,633.78
06240090 06-2400-90 Current Debt Maturities - Legacy	0.00	26,520.00	0.00	26,520.00
06240091 06-2400-91 Current Debt Maturities Offset - Legacy	0.00	(26,520.00)	0.00	(26,520.00)
Total Other Current Liabilities	(177,649.39)	552,532.59	(246,285.34)	276,227.72
Credit Cards	0.00			
00218200 City Clerk Credit Card - Legacy	(592.11)	0.00	0.00	0.00
00218300 Mayor Credit Card	(11,729.64)	0.00	0.00	0.00
01218000 01-2180-00 Credit Card Payable	51,955.38	0.00	0.00	0.00
Total Credit Cards	39,633.63			
Total Current Liabilities	(127,850.18)	585,118.77	(215,753.46)	310,574.84
Total Liabilities	(127,850.18)	585,118.77	(215,753.46)	310,574.84
Equity	0.00	0.00	0.00	0.00
00320000 Retained Earnings - Governmental Companywide	4,229,955.21	0.00	2,798,049.27	0.00
01340000 01-3400-00 Fund Balance - Unassigned (General Fund)	(501,368.76)	0.00	0.00	0.00
01399900 Legacy Opening Balance Equity - General Fund	1,248,211.46	0.00	0.00	0.00
32000 99-Unrestricted Net Assets	0.00	1,448,553.59	0.00	2,164,930.92
04-3200.0000 Net Assets	27,523.49	0.00	27,523.49	0.00
10-3200.0000 Net Assets	(9,723.32)	0.00	(9,723.32)	0.00

Account or category	GF 2026	Utilities 2026	GF 2025	Utilities 2025
99-1-3200.0000 Net Assets (deleted)	0.00	0.00	1,402,878.50	0.00
99-24-3200.0000 Net Assets (deleted)	0.00	0.00	(173,453.57)	0.00
99-25-3200.0000 Net Assets (deleted)	0.00	0.00	76,587.95	0.00
99-26-3200.0000 Net Assets (deleted)	0.00	0.00	2,958.97	0.00
99-29-3200.0000 Net Assets (deleted)	0.00	0.00	2,293.20	0.00
99-30-3200.0000 Net Assets (deleted)	0.00	0.00	100,918.59	0.00
Net Income	(2,518,352.36)	(339,867.71)	1,431,905.94	(716,377.33)
06390090 06-3900-90 Net Position - Legacy	0.00	1,061,421.45	0.00	1,061,421.45
Total 06-3900-00 Net Position - Utility		1,061,421.45		1,061,421.45
Total Equity	2,476,245.72	2,170,107.33	5,659,939.02	2,509,975.04
TOTAL LIABILITIES AND EQUITY	2,348,395.54	2,755,226.10	5,444,185.56	2,820,549.88

Understanding the Trial Balance

A Trial Balance is the account-by-account list behind the financial statements. Each account has a debit or credit balance. Those words describe the two sides of bookkeeping; they do not simply mean “money out” and “money in.”

Total debits and credits should be equal. That is a basic check that the report has been assembled correctly. It does not prove that every transaction is in the right account, but a difference tells us there is work to do.

What this Trial Balance shows

FY2026 source totals	Debits	Credits	Debit less credit
General Fund	9,016,034.28	9,016,034.28	0.00
Public Utilities	21,885,928.57	21,877,495.24	8,433.33
Simple combined total	30,901,962.85	30,893,529.52	8,433.33

Utilities’ debits exceed its credits by \$8,433.33 in the workbook. Adding the individual account rows produces the same difference. We have kept that difference visible rather than adding an unsupported adjustment to make the report balance.

Which tab is used

The following pages show both companies side by side and include all 465 accounts with a nonzero 2026 balance in either company. Accounts with zero in both are omitted. The original totals are retained, and long bank account numbers are removed.

Fiscal year Trial Balance

October 1, 2025 through September 30, 2026 | Dollars | Unaudited

Public Utilities debits exceed credits by \$8,433.33 in the supplied source.

Account code and name	GF debit	GF credit	Utilities debit	Utilities credit
00218200 City Clerk Credit Card - Legacy	592.11	0.00	0.00	0.00
00218300 Mayor Credit Card	11,729.64	0.00	0.00	0.00
00219100 Legacy Employer Liability - Former Fund 50	32,605.75	0.00	0.00	0.00
00320000 Retained Earnings - Governmental Companywide	0.00	4,218,353.88	0.00	0.00
01-5603-10 Supplies:01-5603-10 Cleaning/Paper Supplies - Admin	97.94	0.00	0.00	0.00
01100000 01-1000-00 Pooled Cash - 9650	643,297.39	0.00	0.00	655.00
01101000 01-1010-00 Cash - General Fund	0.00	101.84	0.00	0.00
01102500 01-1025-00 Accounts Payable Clearing	0.00	83,853.25	0.00	0.00
01103000 01-1030-00 Abandon Account - 3794	1,099.00	0.00	0.00	0.00
01115006 01-1150-06 Due From Utility Fund	209,408.34	0.00	0.00	0.00
01115010 01-1150-10 Due From Employee	125.99	0.00	0.00	0.00
01130000 Legacy Payroll Clearing Asset - General Fund	150,812.76	0.00	0.00	0.00
01161500 01-1615-00 Building Improvements	271.69	0.00	0.00	0.00
01165000 01-1650-00 Infrastructure - Roads	648.96	0.00	0.00	0.00
01190301 Legacy Warrant Related Asset - 2017	61,698.17	0.00	0.00	0.00
01190302 Legacy Warrant Related Asset - 2017 and 2022	466,792.77	0.00	0.00	0.00
01200100 Legacy Accounts Payable - General Fund	0.00	25,062.59	0.00	0.00
01210000 01-2100-00 Payroll Withholdings - Federal	18,142.10	0.00	0.00	0.00
01211000 01-2110-00 Payroll Withholdings - State	3,362.24	0.00	0.00	0.00
01212000 01-2120-00 Retirement Payable	0.00	24,454.08	0.00	0.00
01212001 Legacy Retirement Payable - General Fund A/P	0.00	2,000.35	0.00	0.00
01213000 01-2130-00 Payroll Garnishments Payable	0.00	2,525.77	0.00	0.00
01213500 01-2135-00 Payroll Clearing	0.00	91,270.96	0.00	0.00
01214000 01-2140-00 Benefits Payable	0.00	11,435.64	0.00	0.00
01216500 01-2165-00 Prior Year Payables	26,182.80	0.00	0.00	0.00
01218000 01-2180-00 Credit Card Payable	0.00	51,955.38	0.00	0.00
01219001 Legacy Employer Liability - General Fund A	36,121.01	0.00	0.00	0.00
01219002 Legacy Employer Liability - General Fund B	56,969.47	0.00	0.00	0.00
01219003 Legacy Employer Liability - General Fund C	60,742.19	0.00	0.00	0.00

Account code and name	GF debit	GF credit	Utilities debit	Utilities credit
01219004 Legacy Employer Election Liability - General Fund	1,683.56	0.00	0.00	0.00
01340000 01-3400-00 Fund Balance - Unassigned (General Fund)	501,368.76	0.00	0.00	0.00
01399900 Legacy Opening Balance Equity - General Fund	0.00	1,248,211.46	0.00	0.00
01411000 01-4105-00 Tax Revenue:01-4110-00 Sales Tax	0.00	510,023.96	0.00	0.00
01411100 01-4105-00 Tax Revenue:01-4110-00 Sales Tax:01-4111-00 Simplified Sellers Use Tax (SSUT)	0.00	536,248.59	0.00	0.00
01411500 01-4105-00 Tax Revenue:01-4115-00 Ad Valorem Property Tax	0.00	346,379.41	0.00	0.00
01412000 01-4100-00 Licenses & Permits:01-4120-00 Business License Revenue	0.00	126,090.42	0.00	0.00
01413000 01-4100-00 Licenses & Permits:01-4130-00 Building Permit Revenue	0.00	154,778.21	0.00	0.00
01413500 01-4100-00 Licenses & Permits:01-4135-00 Assessment Letter Revenue	0.00	6,081.63	0.00	0.00
01414000 01-4100-00 Licenses & Permits:01-4140-00 Franchise Fees	0.00	277,401.29	0.00	0.00
01417000 01-4100-00 Licenses & Permits:01-4170-00 Permit Fees	0.00	22,406.95	0.00	0.00
01417500 01-4100-00 Licenses & Permits:01-4175-00 Sign Pemit	0.00	69.00	0.00	0.00
01418000 01-4100-00 Licenses & Permits:01-4180-00 Inspection Fees	0.00	3,160.00	0.00	0.00
01419050 01-4200-00 Charges for Services:01-4190-50 Rental Income	0.00	300.00	0.00	0.00
01420000 01-4200-00 Charges for Services	0.00	5.00	0.00	0.00
01420020 01-4200-00 Charges for Services:01-4200-20 Charges for Service - Police	0.00	125.00	0.00	0.00
01420500 01-4200-00 Charges for Services:01-4205-00 Public Records Request Revenue	0.00	1,375.00	0.00	0.00
01420600 01-4200-00 Charges for Services:01-4206-00 Accident Report Revenue	0.00	140.00	0.00	0.00
01420700 01-4200-00 Charges for Services:01-4207-00 Tow Release Revenue	0.00	2,700.00	0.00	0.00
01421000 01-4100-00 Licenses & Permits:01-4210-00 Business Licenses	0.00	159.19	0.00	0.00
01431200 01-4105-00 Tax Revenue:01-4110-00 Sales Tax:01-4312-00 Boat Sales Tax	0.00	188.27	0.00	0.00
01431300 01-4105-00 Tax Revenue:01-4110-00 Sales Tax:01-4313-00 Motor Vehicle Sales Tax (Probate)	0.00	21,447.79	0.00	0.00
01431500 01-4105-00 Tax Revenue:01-4115-00 Ad Valorem Property Tax:01-4315-00 Motor Vehicle / License Plate Tax Revenue	0.00	32,949.66	0.00	0.00

Account code and name	GF debit	GF credit	Utilities debit	Utilities credit
01431600 01-4125-00 Intergovernmental Revenues:01-4316-00 Beer Tax Revenue	0.00	2,241.28	0.00	0.00
01431700 01-4125-00 Intergovernmental Revenues:01-4317-00 Tobacco Tax Revenue	0.00	1,460.01	0.00	0.00
01431701 01-4125-00 Intergovernmental Revenues:01-4317-01 Tobacco Stamp Tax Revenue	0.00	2,527.19	0.00	0.00
01431800 01-4125-00 Intergovernmental Revenues:01-4318-00 Wine Tax Revenue	0.00	236.54	0.00	0.00
01445000 01-4500-00 Miscellaneous Revenue:01-4450-00 Miscellaneous Utility Revenue	0.00	399.00	0.00	0.00
01450000 01-4500-00 Miscellaneous Revenue	0.00	7,464.66	0.00	0.00
01450500 01-4500-00 Miscellaneous Revenue:01-4505-00 Margaret History Book Sales	0.00	63.00	0.00	0.00
01451000 01-4500-00 Miscellaneous Revenue:01-4510-00 Interest Income - Metro	0.00	6,910.83	0.00	0.00
01451010 01-4500-00 Miscellaneous Revenue:01-4510-10 Interest Income - Metro	0.00	2,979.47	0.00	0.00
01453000 04-4300-00 Grant Revenue:01-4350-00 Foundation Grants	0.00	45,000.00	0.00	0.00
01460000 01-4500-00 Miscellaneous Revenue:01-4600-00 Interest Income	0.00	0.01	0.00	0.00
01470000 01-4500-00 Miscellaneous Revenue:01-4700-00 Contributions / Donations	0.00	36.70	0.00	0.00
01490000 01-4500-00 Miscellaneous Revenue:01-4900-00 Sales of Surplus	0.00	11,282.67	0.00	0.00
01511010 Employees:01-5100-10 Employees - Admin:01-5110-10 Salaries & Wages - Admin	103,858.08	0.00	0.00	0.00
01511015 Employees:01-5100-15 Employees - Inspections:01-5110-15 Salaries & Wages - Inspections	132,460.24	0.00	0.00	0.00
01511020 Employees:01-5100-20 Employees - Police:01-5110-20 Salaries & Wages - Police	540,113.83	0.00	0.00	0.00
01511030 Employees:01-5100-30 Employees - Fire:01-5110-30 Salaries & Wages - Fire	608,553.34	0.00	0.00	0.00
01511050 Employees:01-5100-50 Employees - Parks:01-5110-50 Salaries & Wages - Parks	27,384.59	0.00	0.00	0.00
01511080 Employees:01-5100-80 Employees - Council:01-5110-80 Salaries - Council	9,577.54	0.00	0.00	0.00
01512010 Employees:01-5100-10 Employees - Admin:01-5120-10 Overtime - Admin	6,724.97	0.00	0.00	0.00
01512015 Employees:01-5100-15 Employees - Inspections:01-5120-15 Overtime - Inspections	1,200.00	0.00	0.00	0.00
01512020 Employees:01-5100-20 Employees - Police:01-5120-20 Overtime - Police	95,280.48	0.00	0.00	0.00

Account code and name	GF debit	GF credit	Utilities debit	Utilities credit
01512030 Employees:01-5100-30 Employees - Fire:01-5120-30 Overtime - Fire	5,915.16	0.00	0.00	0.00
01521010 Employees:01-5100-10 Employees - Admin:01-5210-10 Payroll Taxes - Admin	8,858.03	0.00	0.00	0.00
01521015 Employees:01-5100-15 Employees - Inspections:01-5210-15 Payroll Taxes - Inspections	10,152.20	0.00	0.00	0.00
01521020 Employees:01-5100-20 Employees - Police:01-5210-20 Payroll Taxes - Police	48,953.38	0.00	0.00	0.00
01521030 Employees:01-5100-30 Employees - Fire:01-5210-30 Payroll Taxes - Fire	48,796.95	0.00	0.00	0.00
01521050 Employees:01-5100-50 Employees - Parks:01-5210-50 Payroll Taxes - Parks	2,146.88	0.00	0.00	0.00
01521080 Employees:01-5100-80 Employees - Council:01-5210-80 Payroll Taxes - Council	779.68	0.00	0.00	0.00
01522010 Employees:01-5100-10 Employees - Admin:01-5220-10 Retirement - Admin	6,033.16	0.00	0.00	0.00
01522015 Employees:01-5100-15 Employees - Inspections:01-5220-15 Retirement - Inspections	3,227.09	0.00	0.00	0.00
01522020 Employees:01-5100-20 Employees - Police:01-5220-20 Retirement - Police	25,885.52	0.00	0.00	0.00
01522030 Employees:01-5100-30 Employees - Fire:01-5220-30 Retirement - Fire	24,447.86	0.00	0.00	0.00
01523010 Employees:01-5100-10 Employees - Admin:01-5230-10 Health Insurance - Admin	30,981.70	0.00	0.00	0.00
01523020 Employees:01-5100-20 Employees - Police:01-5230-20 Health Insurance - Police	131,299.00	0.00	0.00	0.00
01523030 Employees:01-5100-30 Employees - Fire:01-5230-30 Health Insurance - Fire	84,327.02	0.00	0.00	0.00
01523090 Employees:01-5100-90 Employees - Court:01-5230-90 Health Insurance - Court	29,804.00	0.00	0.00	0.00
01531010 Professional Services:01-5310-10 Professional Services - Admin	83,549.17	0.00	0.00	0.00
01531020 Professional Services:01-5310-20 Professional Services - Police	50,944.04	0.00	0.00	0.00
01531030 Professional Services:01-5310-30 Professional Services - Fire	17,459.80	0.00	0.00	0.00
01531040 Professional Services:01-5310-40 Professional Services - Public Works	8,037.31	0.00	0.00	0.00
01531050 Professional Services:01-5310-50 Professional Services - Parks	400.00	0.00	0.00	0.00
01531110 Dues & Memberships:ST CLAIR CO COMM E911:01-5311-10 ST CLAIR CO COMM E911 - Admin	50,760.92	0.00	0.00	0.00
01531210 Professional Services:Engineering Services:01-5312-10 Engineering Services - Admin	4,650.00	0.00	0.00	0.00

Account code and name	GF debit	GF credit	Utilities debit	Utilities credit
01532010 Professional Services:01-5310-10 Professional Services - Admin:01-5320-10 Audit & Accounting - Admin	24,966.25	0.00	0.00	0.00
01532030 Employees:01-5100-30 Employees - Fire:01-5320-30 Contract Buyout	12,325.00	0.00	0.00	0.00
01533010 Legal Services:01-5330-10 Legal Services - Admin	51,197.70	0.00	0.00	0.00
01533030 Legal Services:01-5330-30 Legal Services - Fire	40.00	0.00	0.00	0.00
01533040 Legal Services:01-5330-40 Legal Services - Public Works	40.00	0.00	0.00	0.00
01533080 Legal Services:01-5330-80 Legal Services - Council	580.00	0.00	0.00	0.00
01533510 Professional Services:Animal Control Service:01-5335-10 Animal Control Service - Admin	11,725.97	0.00	0.00	0.00
01536010 Community Support:08-5600-10 Community Support - Admin:Community Events:01-5360-10 Community Events - Admin	3,582.56	0.00	0.00	0.00
01540010 Utilities:01-5400-10 Utilities - Admin	23,485.65	0.00	0.00	0.00
01540020 Utilities:01-5400-20 Utilities - Police	3.00	0.00	0.00	0.00
01540030 Utilities:01-5400-30 Utilities - Fire	616.19	0.00	0.00	0.00
01540050 Utilities:01-5400-50 Utilities - Parks	803.66	0.00	0.00	0.00
01540210 Utilities:01-5402-10 Electricity	9,471.93	0.00	0.00	0.00
01540220 Utilities:01-5402-20 Electricity	5,984.53	0.00	0.00	0.00
01540230 Utilities:01-5402-30 Electricity	3,963.10	0.00	0.00	0.00
01540240 Utilities:01-5402-40 Electricity	4,023.44	0.00	0.00	0.00
01540250 Utilities:01-5402-50 Electricity	2,500.66	0.00	0.00	0.00
01540430 Utilities:01-5404-30 Natural Gas - Fire	3,115.03	0.00	0.00	0.00
01541010 Utilities:Telephone & Internet:01-5410-10 Phone/Internet - Admin	10,873.46	0.00	0.00	0.00
01541015 Utilities:Telephone & Internet:01-5410-15 Phone/Internet - Inspections	162.59	0.00	0.00	0.00
01541020 Utilities:Telephone & Internet:01-5410-20 Phone/Internet - Police	7,485.40	0.00	0.00	0.00
01541030 Utilities:Telephone & Internet:01-5410-30 Phone/Internet - Fire	8,344.72	0.00	0.00	0.00
01541040 Utilities:Telephone & Internet:01-5410-40 Phone/Internet - Public Works	240.00	0.00	0.00	0.00
01541080 Utilities:Telephone & Internet:01-5410-80 Telephone - Council	4,683.78	0.00	0.00	0.00
01550010 Repairs & Maintenance:01-5500-10 Repairs & Maintenance - Admin	26,178.69	0.00	0.00	0.00
01550015 Repairs & Maintenance:01-5500-15 Repairs & Maintenance - Inspections	2,363.42	0.00	0.00	0.00

Account code and name	GF debit	GF credit	Utilities debit	Utilities credit
01550020 Repairs & Maintenance:01-5500-20 Repairs & Maintenance - Police	4,080.33	0.00	0.00	0.00
01550030 Repairs & Maintenance:01-5500-30 Repairs & Maintenance - Fire	2,560.96	0.00	0.00	0.00
01550040 Repairs & Maintenance:01-5500-40 Repairs & Maintenance - Public Works	3,067.87	0.00	0.00	0.00
01550050 Repairs & Maintenance:01-5500-50 Repairs & Maintenance - Parks	18,657.12	0.00	0.00	0.00
01550110 Repairs & Maintenance:01-5501-10 Facilities Maintenance - Admin	18,150.00	0.00	0.00	0.00
01550130 Repairs & Maintenance:01-5501-30 Facilities Maintenance - Fire	54,416.02	0.00	0.00	0.00
01550140 Repairs & Maintenance:01-5501-40 Facilities Maintenance - Public Works	14,500.00	0.00	0.00	0.00
01550540 Gas Tax Repairs & Maintenance:01-5505-40 Street Maintenance - Public Works	2,844.09	0.00	0.00	0.00
01551010 Repairs & Maintenance:Vehicle & Equipment Maintenance:01-5510-10 Vehicle Maintenance - Admin	564.89	0.00	0.00	0.00
01551015 Repairs & Maintenance:Vehicle & Equipment Maintenance:01-5510-15 Vehicle Maintenance - Inspections	120.83	0.00	0.00	0.00
01551020 Repairs & Maintenance:Vehicle & Equipment Maintenance:01-5510-20 Vehicle Maintenance - Police	25,788.65	0.00	0.00	0.00
01551030 Repairs & Maintenance:Vehicle & Equipment Maintenance:01-5510-30 Vehicle Maintenance - Fire	44,109.55	0.00	0.00	0.00
01551510 Repairs & Maintenance:01-5515-10 Bldg Repairs & Maint - City Hall	353.14	0.00	0.00	0.00
01553010 Repairs & Maintenance:01-5530-10 Facilities Maintenance - Admin	743.47	0.00	0.00	0.00
01553030 Repairs & Maintenance:01-5530-30 Facilities Maintenance - Fire	311.09	0.00	0.00	0.00
01560010 Supplies:01-5600-10 Supplies - Admin	23,999.46	0.00	0.00	0.00
01560015 Supplies:01-5600-15 Supplies - Inspections	445.30	0.00	0.00	0.00
01560020 Supplies:01-5600-20 Supplies - Police	3,828.06	0.00	0.00	0.00
01560030 Supplies:01-5600-30 Supplies - Fire	720.75	0.00	0.00	0.00
01560040 Supplies:01-5600-40 Supplies - Public Works	4,878.47	0.00	0.00	0.00
01560050 Supplies:01-5600-50 Supplies - Parks	9,485.98	0.00	0.00	0.00
01560110 Supplies:01-5601-10 Office Supplies - Admin	776.47	0.00	0.00	0.00
01560210 Supplies:01-5602-10 Kitchen Supplies - Admin	40.51	0.00	0.00	0.00
01560510 Training & Certifications:Reimbursements:01-5605-10 Reimbursements - Admin	205.18	0.00	0.00	0.00
01561010 Fuel:01-5610-10 Fuel - Admin	11,493.34	0.00	0.00	0.00

Account code and name	GF debit	GF credit	Utilities debit	Utilities credit
01561020 Fuel:01-5610-20 Fuel - Police	81,061.31	0.00	0.00	0.00
01561030 Fuel:01-5610-30 Fuel - Fire	31,903.46	0.00	0.00	0.00
01561040 Fuel:01-5610-40 Fuel - Public Works	27,472.93	0.00	0.00	0.00
01561510 School Support:01-5615-10 School Support - Admin	15,000.00	0.00	0.00	0.00
01562010 Small Tools & Equipment (<\$5k):01-5620-10 Small Equipment - Admin	49,642.97	0.00	0.00	0.00
01562020 Small Tools & Equipment (<\$5k):01-5620-20 Small Equipment - Police	40,741.35	0.00	0.00	0.00
01562030 Small Tools & Equipment (<\$5k):01-5620-30 Small Equipment - Fire	7,312.65	0.00	0.00	0.00
01562040 Small Tools & Equipment (<\$5k):01-5620-40 Small Equipment - Public Works	15,770.36	0.00	0.00	0.00
01562050 Small Tools & Equipment (<\$5k):01-5620-50 Small Equipment - Parks	11,753.47	0.00	0.00	0.00
01562080 Small Tools & Equipment (<\$5k):01-5620-80 Small Equipment - Council	148.00	0.00	0.00	0.00
01562550 Professional Services:01-5625-50 Tree Removal Services	1,700.00	0.00	0.00	0.00
01563020 Uniforms & Safety Gear:01-5630-20 Uniforms - Police	26,844.48	0.00	0.00	0.00
01563030 Uniforms & Safety Gear:01-5630-30 Uniforms - Fire	18,634.85	0.00	0.00	0.00
01563040 Uniforms & Safety Gear:01-5630-40 Uniforms - Public Works	9,438.68	0.00	0.00	0.00
01564010 Elections:01-5640-10 Elections	4,896.25	0.00	0.00	0.00
01565030 Supplies:01-5600-30 Supplies - Fire:01-5650-30 ALS Supplies	37,618.10	0.00	0.00	0.00
01565500 Community Support:01-5655-00 Margaret History Books for Resale	930.00	0.00	0.00	0.00
01570005 Insurance:01-5700-05 Employee Paid Insurance Premiums	475.04	0.00	0.00	0.00
01570010 Insurance:01-5700-10 Insurance - Admin	48,990.00	0.00	0.00	0.00
01570020 Insurance:01-5700-20 Insurance - Police	9,100.00	0.00	0.00	0.00
01570030 Insurance:01-5700-30 Insurance - Fire	14,000.00	0.00	0.00	0.00
01570510 Insurance:01-5705-10 Workers Compensation Insurance - Admin	38,063.71	0.00	0.00	0.00
01571010 Training & Certifications:01-5710-10 Training - Admin	455.40	0.00	0.00	0.00
01571020 Training & Certifications:01-5710-20 Training - Police	5,717.00	0.00	0.00	0.00
01571030 Training & Certifications:01-5710-30 Training - Fire	3,415.89	0.00	0.00	0.00

Account code and name	GF debit	GF credit	Utilities debit	Utilities credit
01571080 Training & Certifications:01-5710-80 Training - Council	17,692.94	0.00	0.00	0.00
01571090 Training & Certifications:01-5710-90 Training - Court	260.00	0.00	0.00	0.00
01572010 Dues & Memberships:01-5720-10 Dues & Memberships - Admin	11,518.40	0.00	0.00	0.00
01572015 Dues & Memberships:01-5720-15 Memberships & Dues - Inspections	310.00	0.00	0.00	0.00
01572020 Software & Subscriptions:01-5750-20 Software & Subscriptions - Police	31,762.12	0.00	0.00	0.00
01572030 Dues & Memberships:01-5720-30 Dues & Memberships - Fire	1,234.48	0.00	0.00	0.00
01572520 Dues & Memberships:01-5725-20 Dues & Memberships - Police	8,050.00	0.00	0.00	0.00
01573010 Training & Certifications:Travel & Meals:01-5730-10 Travel & Meals - Admin	6,550.44	0.00	0.00	0.00
01573020 Training & Certifications:Travel & Meals:01-5730-20 Travel & Meals - Police	280.00	0.00	0.00	0.00
01573040 Training & Certifications:Travel & Meals:01-5730-40 Travel & Meals - Public Works	152.12	0.00	0.00	0.00
01573100 Bank Fees:Bank Fees - General Fund	48.00	0.00	0.00	0.00
01573110 Bank Fees:Bank Fees - General Fund:01-5731-10 Bank Fees - Admin	4,610.61	0.00	0.00	0.00
01574010 Postage & Printing:01-5740-10 Postage & Printing - Admin	2,023.01	0.00	0.00	0.00
01575010 Software & Subscriptions:01-5750-10 Software & Subscriptions - Admin	4,716.46	0.00	0.00	0.00
01575030 Software & Subscriptions:01-5750-30 Software & Subscriptions - Fire	405.00	0.00	0.00	0.00
01575040 Software & Subscriptions:01-5750-40 Software & Subscriptions - Public Works	733.68	0.00	0.00	0.00
01575110 Software & Subscriptions:01-5751-10 Adobe	1,619.50	0.00	0.00	0.00
01575210 Software & Subscriptions:01-5752-10 Microsoft	3,380.97	0.00	0.00	0.00
01575310 Software & Subscriptions:01-5753-10 Quickbooks	4,994.18	0.00	0.00	0.00
01576000 Bank Fees:Bank & Merchant Fees	10.00	0.00	0.00	0.00
01580020 Capital Outlay:01-5800-20 Capital Outlay - Police	189,159.40	0.00	0.00	0.00
01580030 Capital Outlay:01-5800-30 Capital Outlay - Fire	122,641.21	0.00	0.00	0.00
01603510 Training & Certifications:Travel & Meals:Travel & Meals - Eco Dev:01-6035-10 Travel & Meals - Eco Dev - Admin	145.21	0.00	0.00	0.00
02433100 02-4330-00 Gas Tax Revenue:02-4331-00 County 1 Cent Gas Tax Revenue	0.00	258.60	0.00	0.00

Account code and name	GF debit	GF credit	Utilities debit	Utilities credit
02433300 02-4330-00 Gas Tax Revenue:02-4333-00 Gas Tax County Commission	0.00	100,000.00	0.00	0.00
02550540 Gas Tax Repairs & Maintenance:02-5505-40 Street Maintenance - Gas Tax	68,929.53	0.00	0.00	0.00
031000-30 01-4105-00 Tax Revenue:01-4115-00 Ad Valorem Property Tax:03-1000-30 Fire Protection - Adv Tax	0.00	112,763.13	0.00	0.00
03101000 03-1010-00 Cash - Fire Tax Fund - 4226	94,523.08	0.00	0.00	0.00
03101500 03-1015-00 Cash - Fire Tax Reserve - 9934	9,942.06	0.00	0.00	0.00
03200100 Legacy Accounts Payable - Fire Tax	0.00	1,621.71	0.00	0.00
03470030 01-4500-00 Miscellaneous Revenue:03-4700-30 Fire Department Donations	0.00	50.00	0.00	0.00
03560030 Supplies:Fire Tax Supplies:03-5600-30 Supplies - Fire Tax	98.87	0.00	0.00	0.00
04430020 04-4300-00 Grant Revenue:04-4300-20 Federal Grant Revenue - Police	0.00	164,088.31	0.00	0.00
04431000 04-4300-00 Grant Revenue:04-4310-00 State Grant Revenue	0.00	2,500.00	0.00	0.00
04480000 04-4800-00 Transfers In	0.00	0.00	0.00	267,150.74
04585050 Grant/ARPA Capital Outlay:04-5850-00 Grant-Funded Expenses:04-5850-50 Grant-Funded Expenses - Parks	45,000.00	0.00	0.00	0.00
05101000 05-1010-00 Cash - Capital Projects Fund -	54,565.26	0.00	0.00	0.00
05200100 Legacy Accounts Payable - Capital Projects	0.00	400.00	0.00	0.00
05470500 01-4500-00 Miscellaneous Revenue:05-4701-00 Impact Fees:05-4705-00 Road Impact Fees	0.00	192,747.90	0.00	0.00
05471000 01-4500-00 Miscellaneous Revenue:05-4701-00 Impact Fees:05-4710-00 Sewer Impact Fees	0.00	5,700.00	0.00	0.00
05471500 01-4500-00 Miscellaneous Revenue:05-4701-00 Impact Fees:05-4715-00 Water Impact Fees	0.00	42,000.00	0.00	0.00
06113000 06-1130-00 Utility Accounts Receivable	0.00	0.00	1,137,466.72	0.00
06113090 06-1130-90 Utility Accounts Receivable - Legacy	0.00	0.00	11,179,125.89	0.00
06113091 06-1130-91 Returned Checks Receivable - Legacy	0.00	0.00	0.00	6,343.88
06113900 06-1139-00 Allowance for Doubtful Utility Accounts	0.00	0.00	0.00	7,000.00
06115290 06-1152-90 Returned Checks Adjustment - Legacy Asset Review	0.00	0.00	0.00	1,399.70
06115790 06-1157-90 Other Utility Receivable - Legacy Asset Review	0.00	0.00	48,824.05	0.00
06118090 06-1180-90 Unbilled Utility Receivables - Legacy	0.00	0.00	7,209.10	0.00
06121090 06-1210-00 Utility Inventory:06-1210-90 Utility Inventory - Legacy	0.00	0.00	61,698.72	0.00
06135000 06-1350-00 Prepaid Expenses - Utility	0.00	0.00	21,276.60	0.00

Account code and name	GF debit	GF credit	Utilities debit	Utilities credit
06160090 06-1600-00 Utility Land:06-1600-90 Utility Land - Legacy	0.00	0.00	125,000.00	0.00
06161090 06-1610-00 Utility Buildings:06-1610-90 Utility Buildings - Legacy	0.00	0.00	22,915.02	0.00
06165000 06-1650-00 Water Lines	0.00	0.00	5,680.47	0.00
06165090 06-1650-00 Water Lines:06-1650-90 Water Extensions - Legacy	0.00	0.00	2,813,543.23	0.00
06167000 06-1670-00 Utility Equipment	0.00	0.00	36,284.71	0.00
06167090 06-1670-00 Utility Equipment:06-1670-90 Office Equipment & Furniture - Legacy	0.00	0.00	5,284.78	0.00
06167091 06-1670-00 Utility Equipment:06-1670-91 Heavy Equipment - Legacy	0.00	0.00	360,433.83	0.00
06167092 06-1670-00 Utility Equipment:06-1670-92 Motor Vehicles - Legacy	0.00	0.00	179,634.24	0.00
06167093 06-1670-00 Utility Equipment:06-1670-93 Sewer Vehicle - Legacy	0.00	0.00	62,475.92	0.00
06167094 06-1670-00 Utility Equipment:06-1670-94 Utility Truck - Legacy	0.00	0.00	43,870.00	0.00
06169090 06-1690-00 Accumulated Depreciation - Utility:06-1690-90 Accumulated Depreciation - Legacy	0.00	0.00	0.00	1,499,525.94
06195000 06-1950-00 Deferred Outflows - Utility	0.00	0.00	55,199.05	0.00
06200000 06-2000-00 Utility Pooled Cash - 5507	56.16	0.00	1,437,241.54	0.00
06201200 06-2012-00 Cash – Customer Deposits	0.00	0.00	285,672.52	0.00
06202090 06-2020-90 Accrued Wages - Legacy Asset Review	0.00	0.00	0.00	3,113.79
06202490 06-2024-90 Retirement Payable - Legacy Asset Review	0.00	0.00	1,886.43	0.00
06207190 06-2071-90 Utility Tax Payable - Legacy Asset Review	0.00	0.00	36,178.95	0.00
06210000 06-2100-00 Utility Privilege Tax Payable	0.00	0.00	19,588.68	0.00
06210090 06-2100-90 Utility Privilege Tax Payable - Legacy A/P	0.00	0.00	0.00	325,408.15
06211000 06-2110-00 Franchise Tax Payable - Margaret	0.00	0.00	0.00	8,505.29
06211090 06-2110-90 Franchise Tax Payable - Margaret - Legacy A/P	0.00	0.00	0.00	31,291.76
06211100 06-2111-00 Franchise Tax Payable - Argo	0.00	0.00	0.00	3,914.13
06211190 06-2111-90 Franchise Tax Payable - Argo - Legacy A/P	0.00	0.00	0.00	20,878.15
06213090 06-2130-90 Interest Payable - Legacy Asset Review	0.00	0.00	1,552.55	0.00
06215001 06-2150-01 Due To General Fund	0.00	0.00	0.00	210,468.56
06217000 06-2170-00 Accrued Interest Payable - Utility	0.00	0.00	0.00	10,186.14
06217090 06-2170-90 Accrued Interest Payable - Legacy A/P	0.00	0.00	0.00	3,075.50

Account code and name	GF debit	GF credit	Utilities debit	Utilities credit
06219090 06-2190-90 Utility Accounts Payable - Legacy	0.00	0.00	0.00	75,720.14
06220090 06-2200-00 Accrued Vacation - Utility:06-2200-90 Accrued Leave - Legacy	0.00	0.00	0.00	1,033.23
06220091 06-2200-00 Accrued Vacation - Utility:06-2200-91 Accrued Compensated Absences - Legacy	0.00	0.00	0.00	10,652.24
06222060 06-2220-60 Retirement Payable - Water	0.00	0.00	6,849.01	0.00
06222090 06-2220-90 Retirement Payable - Legacy A/P	0.00	0.00	0.00	1,067.46
06230190 06-2301-60 Water Customer Deposits:06-2301-90 Water Customer Deposits - Legacy	0.00	0.00	0.00	256,397.01
06230290 06-2302-70 Sewer Customer Deposits:06-2302-90 Sewer Customer Deposits - Legacy	0.00	0.00	0.00	143,317.11
06231190 06-2311-90 Bond Premium - Legacy Asset Review	0.00	0.00	0.00	22,367.35
06239190 06-2391-90 Net Pension Liability - Legacy Current Review	0.00	0.00	65,503.43	0.00
06239590 06-2395-90 Deferred Inflows - Legacy Asset Review	0.00	0.00	0.00	117,345.99
06240090 06-2400-00 Current Portion of Long-Term Debt - Utility:06-2400-90 Current Debt Maturities - Legacy	0.00	0.00	0.00	26,520.00
06240091 06-2400-00 Current Portion of Long-Term Debt - Utility:06-2400-91 Current Debt Maturities Offset - Legacy	0.00	0.00	26,520.00	0.00
06251000 Public Works Expenses:Debt Principal - Utility:Debt Service:06-2510-00 Bonds Payable - Utility	0.00	0.00	301,244.90	0.00
06251790 06-2517-90 Bonds Payable 2017 - Legacy Bank-Type Review	0.00	0.00	0.00	482,460.00
06390090 06-3900-00 Net Position - Utility:06-3900-90 Net Position - Legacy	0.00	0.00	0.00	1,061,421.45
06441060 Revenue:Utility Revenue:06-4410-60 Water Service Revenue	0.00	0.00	0.00	1,403,977.02
06441170 Revenue:Utility Revenue:06-4411-70 Sewer Service Revenue	0.00	0.00	0.00	368,000.43
06442000 Revenue:Tap & Connection Fees	0.00	0.00	0.00	46,800.00
06442060 01-4500-00 Miscellaneous Revenue:06-4420-00 Tap & Connection Fees:06-4420-60 Tap & Connection Fees	0.00	25,585.42	0.00	0.00
06442060 Revenue:Tap & Connection Fees:06-4420-60 Water Tap Fees	0.00	0.00	0.00	148,014.37
06442070 01-4500-00 Miscellaneous Revenue:06-4420-00 Tap & Connection Fees:06-4420-70 Tap & Connection Fees - Sewer	0.00	3,300.00	0.00	0.00
06443060 Revenue:Utility Revenue:06-4430-60 Late Fees	0.00	0.00	0.00	36,800.94
06444060 Revenue:Utility Revenue:Service Charges	0.00	0.00	0.00	26,935.27
06444560 Revenue:Utility Revenue:Service Charges:06-4445-60 Returned Check Charges	0.00	0.00	0.00	4,481.55
06445060 Revenue:Utility Impact Fees	0.00	0.00	0.00	5.03

Account code and name	GF debit	GF credit	Utilities debit	Utilities credit
06445160 Revenue:Utility Impact Fees:06-4451-60 Water Impact Fees	0.00	0.00	0.00	57,000.00
06445270 Revenue:Utility Impact Fees:06-4452-70 Sewer Impact Fees	0.00	0.00	0.00	3,300.00
06446060 Revenue:Utility Revenue:06-4460-60 Reconnection Fees	0.00	0.00	0.00	2,442.91
06447060 Revenue:Utility Revenue:06-4470-60 Pump Maintenance Fees	0.00	0.00	15.55	0.00
06451000 Revenue:Utility Revenue:Interest Income	0.00	0.00	0.00	30,622.11
06471000 Revenue:Utility Revenue:06-4710-00 Interest Income	0.00	0.00	0.00	255.02
06480000 Revenue:Transfers In	0.00	0.00	0.00	1,593.28
06499060 Revenue:Utility Revenue:06-4990-60 Miscellaneous Utility Charges	0.00	0.00	0.00	358.97
06510540 Public Works Expenses:Operating Expenses	0.00	0.00	10,095.53	0.00
06511040 Public Works Expenses:Employee Expenses:06-5110-40 Salaries & Wages - Public Works	0.00	0.00	199,001.69	0.00
06511060 Public Works Expenses:Employee Expenses:06-5110-60 Salaries - Water	0.00	0.00	61,087.09	0.00
06512060 Public Works Expenses:Employee Expenses:06-5120-60 Overtime - Water	0.00	0.00	7,172.99	0.00
06521060 Public Works Expenses:Employee Expenses:06-5210-60 Payroll Taxes - Water	0.00	0.00	5,213.27	0.00
06522040 Public Works Expenses:Employee Expenses:06-5220-40 Retirement - Public Works	0.00	0.00	8,453.09	0.00
06522060 Public Works Expenses:Employee Expenses:06-5220-60 Retirement - Water	0.00	0.00	2,413.73	0.00
06523040 Public Works Expenses:Employee Expenses:06-5230-40 Health Insurance - Public Works	0.00	0.00	27,119.22	0.00
06523060 Public Works Expenses:Employee Expenses:06-5230-60 Health Insurance - Water	0.00	0.00	32,647.47	0.00
06531010 Public Works Expenses:Professional Services & Utility:06-5310-10 Professional Services - Admin	0.00	0.00	2,775.00	0.00
06531060 Public Works Expenses:Professional Services & Utility:06-5310-60 Professional Services - Water	0.00	0.00	124,556.68	0.00
06531070 Public Works Expenses:Professional Services & Utility:06-5310-70 Professional Services - Sewer	0.00	0.00	35,261.50	0.00
06531170 Public Works Expenses:Professional Services & Utility:06-5311-70 Sewer Operator Services	0.00	0.00	4,260.00	0.00
06531270 Public Works Expenses:Professional Services & Utility:06-5312-70 Meter Reading Services - Sewer	0.00	0.00	800.50	0.00
06534060 Public Works Expenses:Small Equipment:06-5340-60 Equipment Rental - Water	0.00	0.00	30,556.38	0.00

Account code and name	GF debit	GF credit	Utilities debit	Utilities credit
06534070 Public Works Expenses:Small Equipment:06-5340-70 Equipment Rental - Sewer	0.00	0.00	2,104.48	0.00
06540010 Public Works Expenses:Utilities:06-5400-10 Utilities - Admin	0.00	0.00	214.23	0.00
06540060 Public Works Expenses:Utilities:06-5400-60 Electricity / Utilities - Water	0.00	0.00	32,802.06	0.00
06540070 Public Works Expenses:Utilities:06-5400-70 Electricity / Utilities - Sewer	0.00	0.00	90,486.69	0.00
06540460 Public Works Expenses:Utilities:06-5404-60 Natural Gas	0.00	0.00	714.79	0.00
06541060 Public Works Expenses:Utilities:06-5410-60 Telephone / Internet - Water	0.00	0.00	10,055.49	0.00
06541070 Public Works Expenses:Utilities:06-5410-70 Telephone / Internet - Sewer	0.00	0.00	237.43	0.00
06550010 Public Works Expenses:Utility Repairs & Maintenance:06-5500-10 Repairs & Maintenance - Admin	0.00	0.00	390.63	0.00
06550060 Public Works Expenses:Utility Repairs & Maintenance:06-5500-60 Repairs & Maintenance - Water	0.00	0.00	81,224.78	0.00
06550540 Public Works Expenses:Utility Repairs & Maintenance:06-5505-40 Street Maintenance - Public Works	0.00	0.00	16,703.41	0.00
06551040 Public Works Expenses:Utility Repairs & Maintenance:Vehicle & Equipment Maintenance - Utility:06-5510-40 Vehicle Maintenance	0.00	0.00	10,528.00	0.00
06551510 Public Works Expenses:Utility Repairs & Maintenance:Vehicle & Equipment Maintenance - Utility:06-5515-10 Vehicle & Equipment Maintenance - Admin	0.00	0.00	4,161.75	0.00
06552070 Public Works Expenses:Utility Repairs & Maintenance:06-5520-70 Sewer System Repairs	0.00	0.00	28,650.00	0.00
06552570 Public Works Expenses:Utility Repairs & Maintenance:06-5525-70 Lift Station Maintenance	0.00	0.00	4,854.00	0.00
06552670 Public Works Expenses:Utility Repairs & Maintenance:06-5526-70 Grinder Pump Maintenance	0.00	0.00	1,750.00	0.00
06553060 Public Works Expenses:Operating Expenses:Chemicals & Treatment:06-5530-60 Chemicals & Treatment - Water	0.00	0.00	2,415.30	0.00
06553070 Public Works Expenses:Operating Expenses:Chemicals & Treatment:06-5530-70 Chemicals & Treatment - Sewer	0.00	0.00	14,869.30	0.00
06553570 Public Works Expenses:Operating Expenses:Chemicals & Treatment:06-5535-70 Sludge Disposal	0.00	0.00	16,052.86	0.00
06554000 Public Works Expenses:Operating Expenses:Chemicals & Treatment:Utility Testing & Lab Services	0.00	0.00	33,592.46	0.00
06554060 Public Works Expenses:Operating Expenses:06-5540-60 Purchased Water	0.00	0.00	318,956.74	0.00
06554070 Public Works Expenses:Operating Expenses:Chemicals & Treatment:06-5540-70 Testing - Sewer	0.00	0.00	23,284.35	0.00

Account code and name	GF debit	GF credit	Utilities debit	Utilities credit
06560010 Public Works Expenses:Utility Supplies:06-5600-10 Supplies - Admin	0.00	0.00	3,055.88	0.00
06560060 Public Works Expenses:Utility Supplies:06-5600-60 Supplies - Water	0.00	0.00	73,009.43	0.00
06560070 Public Works Expenses:Utility Supplies:06-5600-70 Supplies - Sewer	0.00	0.00	14,703.99	0.00
06561010 Public Works Expenses:Utility Fuel:06-5610-10 Fuel - Admin	0.00	0.00	406.13	0.00
06561060 Public Works Expenses:Utility Fuel:06-5610-60 Fuel - Water	0.00	0.00	25,588.70	0.00
06562040 Public Works Expenses:Small Equipment:06-5620-40 Small Equipment - Public Works	0.00	0.00	22,405.05	0.00
06562570 Public Works Expenses:Utility Supplies:06-5625-70 Grinder Pumps	0.00	0.00	6,177.83	0.00
06563060 Public Works Expenses:Operating Expenses:06-5630-60 Uniforms & Safety Gear - Water	0.00	0.00	2,059.71	0.00
06565070 Public Works Expenses:Operating Expenses:Chemicals & Treatment:06-5650-70 WWTP Dumpster / Waste Disposal	0.00	0.00	2,863.19	0.00
06570010 Public Works Expenses:Utility Insurance:06-5700-10 Insurance - Admin	0.00	0.00	70,000.00	0.00
06571010 Public Works Expenses:Training & Certifications - PW:06-5710-10 Training - Admin	0.00	0.00	730.00	0.00
06571060 Public Works Expenses:Training & Certifications - PW:06-5710-60 Training - Water	0.00	0.00	7,194.45	0.00
06571070 Public Works Expenses:Training & Certifications - PW:06-5710-70 Training - Sewer	0.00	0.00	200.00	0.00
06572010 Dues & Memberships - Utility:06-5720-10 Dues & Memberships - Admin	155.00	0.00	0.00	0.00
06572010 Public Works Expenses:Operating Expenses:Utility Dues & Memberships:06-5720-10 Dues & Memberships - Admin	0.00	0.00	2,742.56	0.00
06573000 Public Works Expenses:Operating Expenses:Travel & Meals - Utility	0.00	0.00	152.12	0.00
06573010 Public Works Expenses:Operating Expenses:Travel & Meals - Utility:06-5730-10 Travel & Meals - Admin	0.00	0.00	104.03	0.00
06574010 Public Works Expenses:Operating Expenses:Utility Billing, Postage & Printing:06-5740-10 Utility Billing & Postage - Admin	0.00	0.00	22,862.22	0.00
06576010 Public Works Expenses:Operating Expenses:Bank & Merchant Fees - Utility:06-5760-10 Bank & Merchant Fees - Admin	0.00	0.00	12,672.09	0.00
06577040 Public Works Expenses:Operating Expenses:06-5770-40 - Operating Supplies	0.00	0.00	20,651.14	0.00
06580600 06-5806-00 Transfers Out - Customer Deposits	0.00	0.00	267,150.74	0.00
07101000 07-1010-00 Cash - Reserve Fund - 0265	231,736.54	0.00	0.00	0.00

Account code and name	GF debit	GF credit	Utilities debit	Utilities credit
07101100 07-1011-00 Cash - Police Equipment Reserve - 7120	110,814.53	0.00	0.00	0.00
07411000 Revenue:Utility Revenue:07-4110-00 Interest Income	0.00	0.00	0.00	7.87
08560010 Community Support:08-5600-10 Community Support - Admin	3,625.00	0.00	0.00	0.00
08560080 Supplies:Council Supplies - Fund 08:08-5600-80 Supplies - Council	4,254.85	0.00	0.00	0.00
09590010 Debt Service:Debt Service - Fund 09:09-5900-10 Debt Principal - Fund 09	110,415.54	0.00	0.00	0.00
10101000 10-1010-00 Cash - Court Fund - 4061	77,861.54	0.00	0.00	0.00
10220000 10-2200-00 Due to State - Court Remittances	36,643.72	0.00	0.00	0.00
10221000 10-2210-00 Due to County - Court Remittances	14,090.15	0.00	0.00	0.00
10225000 10225000 10-2250-00 COURT TO GENERAL FUND	10,148.50	0.00	0.00	0.00
10225500 10-2255-00 COURT TO	4,649.50	0.00	0.00	0.00
10230090 10-2300-90 Due to State/Judicial	45.29	0.00	0.00	0.00
10231090 10-2310-90 Due to Solicitor	111.00	0.00	0.00	0.00
10232090 10-2320-90 Due to Presiding Circuit Judge	94.56	0.00	0.00	0.00
10233090 10-2330-90 Due to Alabama Crime Victims Fund	184.00	0.00	0.00	0.00
10240590 Professional Services:10-5310-90 Professional Services - Court:Municipal Judge:10-2405-90 Municipal Judge - Court	11,000.00	0.00	0.00	0.00
10241590 Professional Services:10-5310-90 Professional Services - Court:Public Defender:10-2415-90 Public Defender - Court	6,030.00	0.00	0.00	0.00
10242090 Professional Services:10-5310-90 Professional Services - Court:Prosecutor:10-2420-90 Prosecutor - Court	6,750.00	0.00	0.00	0.00
10243090 Municipal Court:COURT EDUCATION:10-2430-90 Court Education - Court	300.00	0.00	0.00	0.00
10451090 01-4150-00 Fines & Forfeitures (Non-Court):10-4510-90 Court Fines	0.00	225,668.65	0.00	0.00
10452190 01-4200-00 Charges for Services:10-4521-90 Bail Bond Fee Revenue	0.00	551.00	0.00	0.00
10452590 01-4200-00 Charges for Services:10-4525-90 Driving School Fees	0.00	450.00	0.00	0.00
10511090 Employees:01-5100-90 Employees - Court:10-5110-90 Salaries - Court	97,382.87	0.00	0.00	0.00
10512090 Employees:01-5100-90 Employees - Court:10-5120-90 Overtime - Court	2,262.58	0.00	0.00	0.00
10521090 Employees:01-5100-90 Employees - Court:10-5210-90 Payroll Taxes - Court	8,336.60	0.00	0.00	0.00
10522090 Employees:01-5100-90 Employees - Court:10-5220-90 Retirement - Court	2,941.69	0.00	0.00	0.00

Account code and name	GF debit	GF credit	Utilities debit	Utilities credit
10531090 Professional Services:10-5310-90 Professional Services - Court	600.00	0.00	0.00	0.00
10540090 Municipal Court:10-5400-90 Utilities - Court	363.93	0.00	0.00	0.00
10541090 Municipal Court:10-5410-90 TELEPHONE - COURT	3,457.61	0.00	0.00	0.00
10551010 Municipal Court:10-5510-10 Vehicles - Court	225.80	0.00	0.00	0.00
10560090 Supplies:10-5600-90 Supplies - Court	883.84	0.00	0.00	0.00
10571090 Municipal Court:10-5710-90 Training - Court	1,026.39	0.00	0.00	0.00
10575090 Municipal Court:Software & Subscriptions:10-5750-90 Software & Subscriptions - Court	10,860.00	0.00	0.00	0.00
11101000 11-1010-00 Cash - Corrections Fund - 2930	10,514.19	0.00	0.00	0.00
11455095 11-4550-95 Corrections Fees	5,560.00	0.00	0.00	0.00
11531095 Professional Services:11-5310-95 Professional Services - Corrections	3,833.00	0.00	0.00	0.00
11560095 Supplies:Corrections Supplies:11-5600-95 Supplies - Corrections	9.70	0.00	0.00	0.00
20433000 02-4330-00 Gas Tax Revenue:20-4330-00 7 Cent Gas Tax	0.00	14,951.24	0.00	0.00
20433500 02-4330-00 Gas Tax Revenue:20-4335-00 State Inspection Fee	0.00	2,398.13	0.00	0.00
21433000 02-4330-00 Gas Tax Revenue:21-4330-00 4 Cent Gas Tax	0.00	8,667.25	0.00	0.00
21433500 02-4330-00 Gas Tax Revenue:21-4335-00 5 Cent Gas Tax	0.00	4,271.78	0.00	0.00
21434000 02-4330-00 Gas Tax Revenue:21-4340-00 6 Cent Diesel Tax	0.00	789.78	0.00	0.00
21531510 Professional Services:1099 Contractors:Professional Services - Lawn Maintenance:21-5315-10 Lawn Maintenance - Admin	1,898.04	0.00	0.00	0.00
23433000 02-4330-00 Gas Tax Revenue:23-4330-00 Rebuild Alabama Diesel	0.00	23,236.29	0.00	0.00
23433500 02-4330-00 Gas Tax Revenue:23-4335-00 Rebuild Alabama Gas	0.00	62,957.01	0.00	0.00
25411000 01-4500-00 Miscellaneous Revenue:25-4110-00 Interest Income	0.00	7.98	0.00	0.00
25531550 Professional Services:1099 Contractors:Grounds Maintenance - Fund 25:25-5315-50 Contracted Grounds Maintenance	1,800.00	0.00	0.00	0.00
25550510 Council Discretionary:Capital Projects Repair & Maintenance:25-5505-10 Capital Projects Repair & Maintenance - Admin	2,277.00	0.00	0.00	0.00
25551020 Council Discretionary:25-5510-20 Capital Projects Repair & Maintenance - Police Station	29,660.00	0.00	0.00	0.00

Account code and name	GF debit	GF credit	Utilities debit	Utilities credit
27551080 Council Discretionary:27-5510-80 Capital Projects Repair & Maintenance - Brookhaven Project	582,087.80	0.00	0.00	0.00
28470500 01-4100-00 Licenses & Permits:Road Impact Fees	0.00	13,500.00	0.00	0.00
28550540 Gas Tax Repairs & Maintenance:Street Maintenance - Fund 28:28-5505-40 Street Maintenance	35,660.10	0.00	0.00	0.00
28560040 Supplies:Public Works Supplies - Fund 28:28-5600-40 Supplies - Public Works	253.52	0.00	0.00	0.00
32000 99-Unrestricted Net Assets	0.00	0.00	0.00	13,501,970.60
51162130 Council Discretionary:Vehicles - Fire:51-1621-30 Vehicles - Fire	353,310.25	0.00	0.00	0.00
51165000 51-1650-00 Infrastructure - Roads	18,197.40	0.00	0.00	0.00
51167000 51-5000-00 Council Discretionary Expense:51-1670-00 Utility Equipment	0.00	0.00	32,560.00	0.00
51342110 Council Discretionary:51-3421-10 Donations	5,522.42	0.00	0.00	0.00
51390000 51-5000-00 Council Discretionary Expense:51-3910-00 Capital Assets	0.00	0.00	108,701.87	0.00
51511040 51-5000-00 Council Discretionary Expense:51-5100-00 Employee Expenses:51-5110-40 Salaries & Wages - Public Works	0.00	0.00	115,854.32	0.00
51512040 51-5000-00 Council Discretionary Expense:51-5100-00 Employee Expenses:51-5120-40 Overtime - Public Works	0.00	0.00	5,426.56	0.00
51521040 51-5000-00 Council Discretionary Expense:51-5100-00 Employee Expenses:51-5210-40 Payroll Taxes - Public Works	0.00	0.00	9,659.81	0.00
51522040 51-5000-00 Council Discretionary Expense:51-5100-00 Employee Expenses:51-5220-40 Retirement - Public Works	0.00	0.00	4,854.99	0.00
51523040 51-5000-00 Council Discretionary Expense:51-5100-00 Employee Expenses:51-5230-40 Health Insurance - Public Works	0.00	0.00	45,244.63	0.00
51531040 51-5000-00 Council Discretionary Expense:51-5310-40 Professional Services - Public Works	0.00	0.00	19,191.72	0.00
51531040 Council Discretionary:51-5310-40 Professional Services - Public Works	2,700.00	0.00	0.00	0.00
51533500 Council Discretionary:51-5335-00 Animal Control Service	11,065.65	0.00	0.00	0.00
51536010 Council Discretionary:Community Events:51-5360-10 Community Events - Admin	11,321.10	0.00	0.00	0.00
51550030 Council Discretionary:Council-Approved Vehicle Repairs:51-5500-30 Council-Approved Vehicle Repairs - Fire	20,931.91	0.00	0.00	0.00
51550060 51-5000-00 Council Discretionary Expense:51-5500-60 Repairs & Maintenance - Water	0.00	0.00	17,042.84	0.00
51550540 Council Discretionary:Capital Projects Repairs & Maintenance:51-5505-40 Capital Projects Repairs & Maintenance - Public Works	31,508.93	0.00	0.00	0.00
51551020 Council Discretionary:51-5510-20 - Police Station	8,288.19	0.00	0.00	0.00

Account code and name	GF debit	GF credit	Utilities debit	Utilities credit
51560010 Council Discretionary:Supplies:51-5600-10 Supplies - Admin	5,568.14	0.00	0.00	0.00
51560020 Council Discretionary:Supplies:51-5600-20 Supplies - Police	517.00	0.00	0.00	0.00
51560040 51-5000-00 Council Discretionary Expense:51-5600-40 Supplies - Public Works	0.00	0.00	133,788.63	0.00
51560040 Council Discretionary:Supplies:51-5600-40 Supplies - Public Works	15.74	0.00	0.00	0.00
51561510 Council Discretionary:School Support:51-5615-10 School Support - Admin	5,150.00	0.00	0.00	0.00
51562030 Council Discretionary:51-5620-30 Small Tools & Equipment - Fire	4,740.00	0.00	0.00	0.00
51562040 51-5000-00 Council Discretionary Expense:51-5620-40 Small Equipment - Public Works	0.00	0.00	3,890.00	0.00
51572080 Council Discretionary:51-5720-80 Council Training	5,592.72	0.00	0.00	0.00
51580020 Council Discretionary:51-5800-20 Capital Outlay - Police	22,473.58	0.00	0.00	0.00
51580050 Council Discretionary:51-5800-50 Capital Outlay - Dillard Park Pavilion	210,761.96	0.00	0.00	0.00
51580070 Council Discretionary:51-5800-70 Capital Outlay	0.00	0.00	125,900.63	0.00
51580550 Council Discretionary:51-5805-50 Capital Outlay - Parks	26,000.00	0.00	0.00	0.00
51590030 Council Discretionary:51-5900-30 Debt Principal - ARPA / Fire Truck	298,398.43	0.00	0.00	0.00
04-1200.0000 Accts Rec Gas Tax	1,209.06	0.00	0.00	0.00
04-1201.0000 Accts Rec Gas Tax	16.76	0.00	0.00	0.00
04-3200.0000 Net Assets	0.00	27,523.49	0.00	0.00
07-1200.0000 Accts Rec Street	1,537.76	0.00	0.00	0.00
07-1200.0001 Accts Rec Street A	1,164.59	0.00	0.00	0.00
07-2011.0000 Accounts Payable	0.00	13,048.56	0.00	0.00
07-2011.00001Accounts Payable A	13,048.56	0.00	0.00	0.00
07-3200.0000 Net Assets	0.00	12,645.18	0.00	0.00
1-1000.0000 General Fund - 6154	0.00	59,064.34	0.00	0.00
1-1002.0000 Cash - Muni Court - 5565	39,474.80	0.00	0.00	0.00
1-1003.000 Cash Fire Dept	366.02	0.00	0.00	0.00
1-1010.0000 Cash-Payroll - 5549	24,114.24	0.00	0.00	0.00
1-1011.000 Cash -Fire Money Mkt - 7292	1.76	0.00	0.00	0.00
1-1020.0000 Cash on Hand	1,250.00	0.00	0.00	0.00

Account code and name	GF debit	GF credit	Utilities debit	Utilities credit
1-1025.0000 Cash-Gov Emer Fund - 7500	2,486.57	0.00	0.00	0.00
1-1030.0000 Cash Youth Assoc - 1701	12,871.06	0.00	0.00	0.00
10-3200.0000 Net Assets	9,723.32	0.00	0.00	0.00
23-1004.0000 Cash - Gas And Die	12,414.03	0.00	0.00	0.00
24-1001.0000 American Rescue PI - 3287	0.00	10,950.12	0.00	0.00
25-1001.0000 Cash Capital Impr - 5043	0.00	24.98	0.00	0.00
26-1001.0000 Cash - Fair Trial - 5603	0.00	588.00	0.00	0.00
27-1001.0000 Cash - Brookhaven - 9792	25,015.75	0.00	0.00	0.00
29-1001.0000 Corrections Fund - 5573	0.00	1,869.50	0.00	0.00
30-1001.0000 Cash - Fire Pr Tax - 6123	2,795.74	0.00	0.00	0.00
30-1002.0000 Volunteer Fire Dept - 2262	2,334.05	0.00	0.00	0.00
40-1001.0000 Public Works Water Impact Fee - 9784	0.00	0.00	0.00	18,017.42
41-1000-0000 Sewer Impact Fee - 9776	149,276.16	0.00	0.00	0.00
50-1000.0000 PETTY CASH	0.00	0.00	0.00	2,367.72
50-1005.0000 CUSTOMER DEP CASH	0.00	0.00	30,607.08	0.00
50-1010.0000 CASH - OPS & MAINT	0.00	0.00	0.00	14.01
50-1015.0000 MARGARET WATER	0.00	0.00	1,067,452.25	0.00
50-1120.0000 RESERVE FUND	0.00	0.00	0.00	150.00
99-Unapplied Cash Bill Payment Expense	20,604.81	0.00	1,760.94	0.00
99-Unapplied Cash Payment Income	0.00	0.00	0.00	1,625,582.37
Public Works Expenses:Employee Expenses:06-5210-40 Payroll Taxes - Public Works	0.00	0.00	15,624.26	0.00
REBUILD ALABAMA GAS & DIESEL *6884	23,881.22	0.00	0.00	0.00
Reconciliation Discrepancies	0.00	0.00	0.00	1,579.39
Revenue:Utility Revenue:Interest Income:99-50-4700.3611 INTEREST INCOME	0.00	0.00	0.00	0.25
Unapplied Cash Payment Income	48,289.39	0.00	0.00	0.00
X CENT GAS TAX/PETROLEUM INSPECTION FEE *1425	4,453.32	0.00	0.00	0.00
X/X CENT GAS TAX ROAD FUND *0554	9,126.08	0.00	0.00	0.00
TOTAL	9,016,034.28	9,016,034.28	21,885,928.57	21,877,495.24

Check Detail and monthly public reporting

The Check Detail Report lets Council members see the payments behind the totals: who was paid, when, how much and which account was charged. A payment may be split among several accounts, so its detail lines should not be added to the payment total a second time.

The payment report is one part of the record. Invoices, contracts, approvals and bank reconciliations explain why a payment was made and how it cleared the bank. The report settings also matter, because not every setting includes every type of electronic payment.

What I provide to the Council

Each month, I send the Check Detail Report and upload the bank statements for the Council. That gives Council members the payment detail and bank information they need to review City finances.

Those detailed records are not included in this public packet because they contain account numbers and other information that would need substantial redaction. Council will continue to receive them.

What residents will receive

Going forward, I will provide financial reports to the public each month as well. Residents should be able to see the numbers, understand the period they cover and know which items still need to be resolved. Sensitive banking information will be removed.

The reports should help you ask useful questions: Did revenue meet the plan? What did services cost? What extra spending was approved? How much money is already committed? Clear, regular reporting will make it easier to follow the answers over time.

Two sets of books serving one city

You will see two “companies” in our QuickBooks reports: General Fund and Public Utilities. Here, “company” means a separate accounting file. We use those files to keep different parts of the City’s finances organized.

General Fund tracks City services and several related funds. Public Utilities tracks water, sewer and related public works activity. Keeping them separate helps us see what each service costs, where its money comes from and what it owes.

Funds and shared costs

A fund tells us the purpose of the money. A bank account tells us where it is held. A department tells us who provides the service. Those are different things: one bank account can hold money for several funds, and one department can use more than one fund.

If General Fund pays a Utilities cost, or the reverse, the books need to show who should ultimately pay it and how the amount will be settled. Shared payroll and benefits need a documented split. Money withheld from employees is generally money to be sent on to someone else, not another employer expense.

Moving money between the two sets of books does not create new City income. Simply adding the reports can count internal activity twice. A combined financial statement requires those transfers and balances to be matched and removed where appropriate.

How municipal reporting differs

Municipal accounting uses different views for different questions. Governmental fund reports focus mainly on resources available for current services. Utilities and government-wide statements also show longer-term assets and obligations. Accountants call these approaches “modified accrual” and “accrual.”

The QuickBooks reports are marked “Accrual Basis,” but preparing formal municipal statements takes more than selecting that setting. Equipment, depreciation, loans, pensions and transfers may need adjustments. For example, buying a truck uses cash now, while formal statements may spread its cost over the years it is used.

Improving financial processes over time

Over the coming years, we will keep improving the way we record spending, prepare budgets and share results. The work below is our direction for improvement. We will report progress as it happens and measure savings rather than assume them.

Make the monthly close consistent

Use the same month-end checklist every time: match the bank accounts, check payroll, review customer balances and unpaid bills, and settle differences between funds. Resolve the Trial Balance difference and unusual negative balances. Keep a clear record of corrections so we can explain revised figures.

Connect the budget to each spending decision

Keep refining the broad budget buckets into clearer department and account detail. Show the buffers built into the plan, how they were used and any offsets between lines. Match the adopted budget to the books and keep later Council approvals with their dates, amounts, purposes and funding sources. Present the original plan, approved changes and actual spending together.

Reduce avoidable administrative cost

Review banking, payment processing, electronic billing and records for avoidable costs. Truist statements reviewed show \$758.36 in service charges posted in November 2025. Metro statements show \$3,038.71 in interest for September 2026. These different-month figures demonstrate fees paid and interest earned, but do not verify a recurring \$5,000–\$6,000 monthly benefit. Measure comparable months, remaining charges and interest before claiming ongoing savings; dedicated funds retain their obligations.

Plan maintenance and purchasing earlier

Plan for equipment replacement and infrastructure maintenance before something fails. Review recurring contracts and subscriptions, and coordinate purchases when practical. Earlier planning gives us more time to compare prices and choose between repair and replacement.

Make progress measurable

Track how quickly we finish each month's books, how long unresolved items remain open and whether budget changes have complete approval records. Publish reports regularly and explain significant corrections. The aim is to use public funds carefully while maintaining reliable services.

Source notes and reconciliation priorities

This report presents the records; it does not change transactions in QuickBooks. The overview uses the October 19 budget-versus-actual reports. The year-end balance sheets and Trial Balance come from Balance Sheet YOY.xlsx. The bank cash schedules use the statements, exports and screenshots identified on pages 57–59.

Differences that affect interpretation

Source comparison	General Fund	Public Utilities
Net Income in FY2026 budget PDF	(2,518,352)*	(339,868)*
Net Income on FY2026 balance-sheet tab	(2,518,352.36)	(339,867.71)
Net Income on FY2026 profit-and-loss tab	(2,587,008.05)	1,283,953.72
P&L less balance-sheet result	(68,655.69)	1,623,821.43

* The budget PDFs round to whole dollars. Both combined workbooks show the same profit-and-loss results above, including income of \$3,080,783.81 for General Fund and \$3,756,161.84 for Utilities. Those figures differ from the budget reports. We need to match the report settings, accounts and entries before treating them as one consistent result.

The October 18 budget workbook contains earlier Net Income figures of (\$2,507,498.49) for General Fund and (\$329,940.30) for Utilities. This overview uses the later October 19 budget reports rather than mixing the two versions.

Some spreadsheet exports contain stored zero totals even though the PDF reports show activity. Those zeros have not been treated as evidence of no activity. The updated budget workbook also leaves some accounts outside its mapped subtotals, so those subtotals are not complete City results.

Budget note: Sheet1!C29 includes debt service at C54; C150 adds C54 back. The Mayor says this spreadsheet error was not carried into QuickBooks; the complete crosswalk and debt allocation still need verification. The ARPA explanation on page 6 reflects the Mayor’s account and requires grant-recognition and payoff support. The Trial Balance, profit-and-loss and accounting-to-bank differences remain open.

Report sources and coverage

The original budget reports and balance-sheet summaries are reproduced as provided. The reformatted schedules omit zero-only rows as explained earlier. Check Detail, bank statements, raw bank screenshots and individual employee compensation schedules are not reproduced in this public packet.

Dollar amounts are kept as reported unless described as calculated. Parentheses mean a negative amount. The cash schedules summarize the bank records without showing account numbers. The original 2024 audit follows the cash section and budget explanation.

Beginning bank balances on November 3 2025

These are calculated closing posted balances, including transactions dated November 3. All accounts were at Truist at that time, as confirmed by the Mayor. They include dedicated funds and customer money, not just money for general operations.

Account purpose	Closing posted balance
Abandoned funds	\$1,099.00
American Rescue Plan	\$309,390.63
Brookhaven project	\$316,386.35
Capital Improvements	\$184,461.17
Community outreach	\$1,935.39
Corrections	\$3,531.95
Fair Trial	\$4,040.68
Fire money market	\$10,008.31
Fire protection tax	\$9,640.94
Gas and diesel tax	\$37,932.85
General Fund	\$1,832,695.72
Governor's emergency fund	\$2,606.57
Municipal court	\$159,443.09
Parks & Rec	\$345.43
Payroll	\$28,931.04
Rainy day reserve	\$230,478.00
Road impact fees	\$681,341.01
Sewer impact fees	\$501,368.76
Street fund	\$114,816.31
Street improvements	\$13,827.05
Utility customer deposits	\$301,105.34
Utility operating account	\$1,770,654.35
Volunteer fire account	\$366.02
Water impact fees	\$71,400.00
Water savings	\$53,298.55
Youth association	\$12,871.06
Total across 26 accounts	\$6,653,975.57

How calculated: start with each statement's prior balance, then add deposits and subtract payments posted through November 3. The fire money-market amount uses its transaction export's October 31 posted balance; the next posted item was November 28. Transfers between City accounts are included on both sides, without counting duplicate copies of an account.

Current bank balances on October 19 2026

These amounts come from the three bank screenshots supplied for this report. Metro's "Balance" figures add to its Total Deposits. Truist's account screens show available balances. The two zero-balance utility impact accounts appear in both Truist views and are counted only once.

Bank and account purpose	Balance shown
Metro - Abandoned funds	\$1,099.00
Metro - Corrections	\$10,514.19
Metro - Fire Department	\$94,528.08
Metro - Court	\$142,487.10
Metro - General Fund / City	\$675,691.56
Metro - Public Works	\$2,444,167.23
Metro - Surplus / rainy day	\$231,736.54
Metro - Fire money market	\$9,942.06
Metro - Customer deposits	\$288,537.41
Metro - Police 287G taskforce	\$155,606.53
Metro - Capital improvements	\$51,525.82
Metro - Rebuild Alabama gas and diesel	\$23,881.22
Metro - 7-cent gas tax / petroleum inspection	\$5,996.17
Metro - 4/5-cent gas tax road fund	\$10,346.88
Metro posted total	\$4,146,059.79
Truist - General Fund	\$31,626.38
Truist - Payroll	\$17,254.09
Truist - American Rescue Plan	(\$29.91)
Truist - Governor's emergency fund	\$2,486.57
Truist - Youth association	\$12,871.06
Truist - Brookhaven grant	\$25,015.75
Truist - Utility operating account	\$96,018.61
Truist - Utility customer deposits	\$28,642.70
Truist - Sewer impact fees	\$0.00
Truist - Water impact fees	\$0.00
Truist - Road impact fees	\$0.00
Truist available total	\$213,885.25
Sum of displayed totals - mixed measures	\$4,359,945.04

Sources: screenshots dated October 19, 2026 at approximately 10 a.m. Metro's larger top-line account figures total \$4,143,890.11; the smaller labeled Balance figures total \$4,146,059.79 and are used here. Truist's two cash totals are \$89,223.94 and \$124,661.31. Credit-card balances are not cash and are excluded.

Why some cash is not available for general spending

Money held for customers

Utility deposits help secure customer accounts. They may have to be refunded or applied under the customer's service terms. Receiving a deposit does not make it ordinary City revenue. We must keep track of what belongs to customers and the obligation attached to it.

The beginning utility customer-deposit bank balance was \$301,105.34. The current screenshots show \$288,537.41 at Metro and \$28,642.70 at Truist, or \$317,180.11 together. That current sum mixes Metro's posted balance with Truist's available balance. These account balances must still be matched to the customer-deposit records; they do not, by themselves, establish the exact amount owed to customers.

Money with a particular purpose

Grant money, dedicated road revenue and other restricted funds must be used for their authorized purposes. The cash schedules identify accounts such as Brookhaven, American Rescue Plan, road impact fees and gas-tax funds. Their balances cannot simply be treated as general operating money. The controlling grant terms, fund rules and approvals determine what each amount can pay for.

Reserves and commitments

A rainy-day reserve is money the City has set aside for future needs. That is different from money owed to customers or restricted by outside requirements. We also need cash for payroll, unpaid bills, debt payments and purchases already approved. Those obligations matter even when the money is still sitting in a bank account.

Reading the beginning and current balances fairly

November 3, 2025 is the starting date requested for this cash discussion. It is not the start of the fiscal year. October 19, 2026 is a later bank snapshot, after the September 30 year end. The current screens also use different balance measures, and accounts have changed between banks. A difference between the headline totals is not, by itself, a measure of operating losses or a list of spending decisions.

The next step is a cash schedule that matches the books to the banks, identifies outstanding transactions and separates customer obligations, restricted money, reserves and existing commitments. Until that work is complete, this report does not claim that the full bank total-or the total less customer deposits-is available for new spending.

How the 2024 audit informed the 2026 budget

When I prepared the 2026 budget, the 2024 audit was the financial information I had available to work from. I used it to understand past revenue and spending and to begin estimating what the City would need for the coming year.

The audit gave me broad categories for City services. I used those large buckets to build the budget and planned buffers because we knew some costs would come in higher than expected. We used those buffers as needs came up. Reading one line on its own can miss how the larger spending plan was intended to work.

The dates matter

The audit covers the year ended September 30, 2024, and the auditors' report is dated August 5, 2025. The 2026 budget covers October 1, 2025 through September 30, 2026. The audit was a useful starting point, but it could not predict every later price change, staffing need or project.

From historical results to a spending plan

The budget file keeps a 2024 historical column beside the 2026 plan. Several amounts match the audit directly, as the next page shows. Within the broader buckets, a higher cost on one line can be offset by a lower cost on another. Those offsets need to be documented before we say the totals line up.

The workbook's displayed \$278,340 surplus includes the \$195,810 debt-service add-back described on page 4. Listed categories alone leave \$82,530; debt allocation and the match to QuickBooks remain under review. The planned \$1,134,000 Public Works-to-General Fund transfer was not made. These were planning estimates and decisions, not figures certified by the auditors. The records do not show every step from the audit to each budget line.

What this means for residents

We will keep honing the budget so broad categories connect more clearly to individual accounts and Council-approved changes. That will make the plan easier to follow and the buffers easier to explain. We also need to keep the actual results in view: the reports show expenses exceeding income after additional spending. The budget's planned cushion does not mean the year's actual income and expenses were even.

Historical figures carried into the budget

These examples show amounts from the audit that appear in the budget’s 2024 historical column, beside the 2026 plan. They help explain how the budget began. Because some categories cover different things, the columns should not be used as a simple percentage-growth comparison.

Budget category	2024 historical column	2026 plan
General Government spending	\$548,527	\$842,810
Police Department spending	\$662,353	\$1,266,800
Fire Department spending	\$621,567	\$1,199,100
Utility revenue	\$2,128,401	\$3,324,000

One example of building the detailed plan

For example, the audit shows \$318,617 in utility salaries and wages, with insurance, retirement and other costs listed separately. The 2026 budget lists \$372,000 for Public Works Personnel Services, plus separate payroll-tax and benefit lines. The records show those figures, but not a complete employee-by-employee calculation connecting them.

Why the labels need checking

One label needs special care: the budget calls \$26,423 “Public Works.” The audit’s Statement of Activities calls that amount “Parks and recreation,” while its management discussion uses “Public works.” The audit also combines Police and courts, but the budget separates Court and Administration from Police. We need to match those categories before comparing them.

The General Government example comes from the governmental fund statements; Police and Fire come from the government-wide statement. Those statements use different accounting approaches. The table traces the historical figures without claiming that they form a fully matched set of departmental totals.

Reading the 2024 audit

The full 42-page 2024 audit can be found online. It includes the auditors’ reports, management’s discussion, financial statements and notes. It is reproduced in its original wording, with its original dates and page numbers.

Where to find the historical figures

Audit section	Original PDF pages	Original printed pages
Independent auditors' report	3–4	1–2
Internal control and compliance report	5–6	3–4
Management discussion and analysis	7–13	5–11
Statement of Activities	16	13
Governmental fund revenues and expenditures	19	16
Proprietary fund revenues and expenses	23	19
Accounting policies	25–28	21–24

The guide above counts PDF pages starting with the audit’s cover. The audit begins on packet page 63, so its PDF page 19 is packet page 81. Its own contents page uses the printed page numbers.

Three different kinds of numbers

Keep three things separate as you read: the 2024 audit shows historical results, the 2026 budget shows the plan, and the 2026 reports show what was recorded. The 2026 reports remain unaudited. Including the older audit does not make the newer numbers audited.

The audit shows both fund statements and government-wide statements. They handle items such as equipment and debt differently. Utilities also reports depreciation-the cost of using an asset over time, rather than a new cash payment. That is why every audit expense cannot simply become a cash-budget line.

The auditors explain the scope of their work in their report. They performed limited procedures on required supplementary information, including management’s discussion, without giving an audit opinion on that information.

Building on the available starting point

The audit gave us a documented place to start. Better current records, clearer department categories and a complete record of Council-approved changes will make the next budgets stronger. The unresolved 2026 items described earlier still need to be addressed.

THE CITY OF MARGARET, ALABAMA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2024

	Primary Government		
	Governmental Activities	Business Activities	Total
ASSETS			
Current Assets - Unrestricted			
Cash and cash equivalents	\$ 2,677,879	\$ 1,777,304	\$ 4,455,183
Receivables (net)	130,796	309,598	440,394
Inventories	-	77,763	77,763
Prepays	16,680	7,424	24,104
Total Current Assets - Unrestricted	2,825,355	2,172,089	4,997,444
Current Assets - Restricted			
Cash and cash equivalents	740,127	1,411,620	2,151,747
Total Current Assets - Restricted	740,127	1,411,620	2,151,747
Total Current Assets	3,565,482	3,583,709	7,149,191
Noncurrent Assets			
Capital assets:			
Non-depreciable	722,007	125,000	847,007
Depreciable - net of depreciation	13,737,628	5,746,429	19,484,057
Total Capital Assets, Net of Depreciation	14,459,635	5,871,429	20,331,064
Total Assets	18,025,117	9,455,138	27,480,255
Deferred Outflows of Resources	186,674	142,250	328,924
Total Assets and Deferred Outflows of Resources	\$ 18,211,791	\$ 9,597,388	\$ 27,809,179

	Primary Government		
	Governmental Activities	Business Activities	Total
LIABILITIES			
Current Liabilities			
Accounts payable and accrued expenses	\$ 22,664	\$ 44,168	\$ 66,832
Liabilities payable from restricted assets:			
Customer deposits	-	276,298	276,298
Current maturities of long-term debt	123,380	36,620	160,000
Interest payable	4,839	35,810	40,649
Total Current Liabilities	150,883	392,896	543,779
Noncurrent liabilities			
Bonds payable	1,428,820	5,257,560	6,686,380
Accrued compensated absences	40,892	9,804	50,696
Unamortized bond premium	-	116,961	116,961
Net pension liability	7,835	5,970	13,805
Unearned revenue	362,762	-	362,762
Total Noncurrent Liabilities	1,840,309	5,390,295	7,230,604
Total Liabilities	1,991,192	5,783,191	7,774,383
Deferred Inflows of Resources	195,482	148,961	344,443
NET POSITION			
Net Investment in capital assets	12,902,596	424,478	13,327,074
Restricted position	383,195	1,411,620	1,794,815
Unrestricted assets	2,739,326	1,829,138	4,568,464
	16,025,117	3,665,236	19,690,353
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$ 18,211,791	\$ 9,597,388	\$ 27,809,179

See Independent Auditors' Report and Notes to the Financial Statements

THE CITY OF MARGARET, ALABAMA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2024

Function/Program Activities	Program Revenues				Net (Expense) Revenue and Changes in Net Assets		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Government Activities	Business- Type Activities	Total
Primary Government:							
Government Activities:							
General government	\$ 759,355	\$ 380	\$ 20	\$ -	\$ (758,955)	\$ -	\$ (758,955)
Police and courts	662,353	41,092	400	-	(620,861)	-	(620,861)
Fire	621,567	-	1,272	-	(620,295)	-	(620,295)
Parks and recreation	26,423	-	-	-	(26,423)	-	(26,423)
Interest on long-term debt	58,068	-	-	-	(58,068)	-	(58,068)
Total governmental activities	2,127,766	41,472	1,692	-	(2,084,602)	-	(2,084,602)
Business-type Activities							
Water department operating income						558,619	558,619
Interest expense and other income						(100,320)	(100,320)
Total business-type activities						458,299	458,299
Total primary government	<u>\$ 2,127,766</u>	<u>\$ 41,472</u>	<u>\$ 1,692</u>	<u>\$ -</u>	(2,084,602)	458,299	(1,626,303)
General Revenues:							
Taxes:							
Ad valorem taxes					334,941	-	334,941
Sales tax					815,423	-	815,423
Gas tax					127,665	-	127,665
Licenses and permits					521,353	-	521,353
Intergovernmental					662,031	-	662,031
Investment earnings					4,810	-	4,810
Miscellaneous					285,189	-	285,189
Transfers (net)					(57,342)	57,342	-
Total general revenues and transfers					2,694,070	57,342	2,751,412
Change in net position					609,468	515,641	1,125,109
Net position, beginning of year					15,415,649	3,149,595	18,565,244
Net position, end of year					<u>\$ 16,025,117</u>	<u>\$ 3,665,236</u>	<u>\$ 19,690,353</u>

See Independent Auditors' Report and Notes to the Financial Statements

THE CITY OF MARGARET, ALABAMA
BALANCE SHEET - GOVERNMENTAL FUNDS
SEPTEMBER 30, 2024

	General	American Rescue Plan Act Fund	Non Major Funds	Total Governmental Funds
Assets				
Assets:				
Cash and cash equivalents	\$ 2,677,879	\$ -	\$ -	\$ 2,677,879
Receivables				
Taxes	122,340	-	8,456	130,796
Prepaid expenses	16,680	-	-	16,680
Restricted assets:				
Cash and cash equivalents	18,675	362,762	358,690	740,127
Total Assets	<u>\$ 2,835,574</u>	<u>\$ 362,762</u>	<u>\$ 367,146</u>	<u>\$ 3,565,482</u>
 Liabilities and Fund Balance				
Liabilities:				
Accounts payable and accrued liabilities	\$ 20,038	\$ -	\$ 2,626	\$ 22,664
Unearned revenue	-	362,762	-	362,762
Total Liabilities	<u>20,038</u>	<u>362,762</u>	<u>2,626</u>	<u>385,426</u>
 Fund Balance				
Non-spendable	16,680	-	-	16,680
Restricted	18,675	-	364,520	383,195
Unassigned	2,780,181	-	-	2,780,181
Total Fund Balance	<u>2,815,536</u>	<u>-</u>	<u>364,520</u>	<u>3,180,056</u>
Total Liabilities and Fund Balance	<u>\$ 2,835,574</u>	<u>\$ 362,762</u>	<u>\$ 367,146</u>	<u>\$ 3,565,482</u>

See Independent Auditors' Report and Notes to the Financial Statements

THE CITY OF MARGARET, ALABAMA
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCE TO THE
STATEMENT OF NET POSITION
SEPTEMBER 30, 2024

Fund Balance - Total Governmental Funds	\$ 3,180,056
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not current financial resources and therefore, are not reported in the governmental funds balance sheet.	14,459,635
Interest payable on long-term debt does not require current financial resources. Therefore, interest payable is not reported as a liability in the governmental funds balance sheet.	(4,839)
Long-Term Liabilities are not due and payable in the current period and therefore, they are not reported in the governmental funds balance sheet.	(1,552,200)
Compensated absences payable do not require current financial resources. Therefore, this liability is not reported in the governmental funds balance sheet. Compensated absences reported in the government wide statement of position are:	(40,892)
Net pension liability is not payable in the current period and therefore this liability is not reported in the governmental funds balance sheet.	(7,835)
Net deferred inflows of resources and deferred outflows of resources related to the pension plan do not require current financial resources and therefore are not reported in the governmental funds balance sheet.	(8,808)
Net Position of Governmental Activities	<u>\$ 16,025,117</u>

THE CITY OF MARGARET, ALABAMA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	General Fund	American Rescue Plan Act Fund	Non Major Funds	Total Governmental Funds
Revenues:				
Taxes	\$ 1,150,364	\$ -	\$ 127,665	\$ 1,278,029
Licenses and permits	521,353	-	-	521,353
Intergovernmental	83,493	371,482	207,056	662,031
Fines and forfeitures	39,441	-	-	39,441
Interest	4,743	54	14	4,811
Other	284,186	-	4,727	288,913
	2,083,580	371,536	339,462	2,794,578
Expenditures				
Current operations:				
General government	497,641	-	50,886	548,527
Public safety	941,005	17,959	164,514	1,123,478
Streets, sanitation and parks	15,000	-	8,556	23,556
Total current operations	1,453,646	17,959	223,956	1,695,561
Capital outlays	450,000	234,827	-	684,827
Debt service:				
Principal	115,420	-	-	115,420
Interest and fiscal charges	58,068	-	-	58,068
Total expenditures	2,077,134	252,786	223,956	2,553,876
Excess of revenues over expenditures	6,446	118,750	115,506	240,702
Other financial sources (uses):				
Operating transfers out	(5,000)	(118,750)	-	(123,750)
Operating transfers in	61,408	-	5,000	66,408
Total other financing sources (uses)	56,408	(118,750)	5,000	(57,342)
Excess of revenues and other financing sources over expenditures and other financing uses	62,854	-	120,506	183,360
Fund balance, beginning	2,752,682	-	244,014	2,996,696
Fund balance, ending	\$ 2,815,536	\$ -	\$ 364,520	\$ 3,180,056

See Independent Auditors' Report and Notes to the Financial Statements

THE CITY OF MARGARET, ALABAMA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2024

Change in fund balances - total governmental funds	\$ 183,360
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditures. However, in the government-wide Statement of Activities, the cost of these assets are allocated over their estimated useful lives as depreciation expense. This is the amount of capital assets recorded in the current period, net of current year disposals.	684,827
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. These transactions are as follows: Repayment of long-term debt	115,420
Accrued compensated absences is recorded in the government-wide Statement of Activities, but they do not require the use of current financial resources. Therefore, accrued compensated absences are not recorded as an expenditure in governmental funds.	(1,065)
Depreciation expense on capital assets is recorded in the government-wide Statement of Activities, but it does not require the use of current financial resources. Therefore, depreciation expense is not recorded as an expenditure in governmental funds.	(334,789)
Pension expense is recorded in the government-wide Statement of Activities on the accrual basis and on the modified accrual basis for governmental funds statements. This is the difference in pension expense recognized on the accrual basis.	(38,285)
Change in net position of governmental activities	\$ 609,468

See Independent Auditors' Report and Notes to the Financial Statements

THE CITY OF MARGARET, ALABAMA
STATEMENT OF NET POSITION
PROPRIETARY FUND
SEPTEMBER 30, 2024

Assets and Deferred Outflows of Resources	
Current Assets	
Cash and cash equivalents	\$ 1,777,304
Receivables	
Customer accounts (less allowance for doubtful accounts of \$7,000)	309,598
Inventories	77,763
Prepaid expenses	7,424
Total current assets	<u>2,172,089</u>
Property, Plant and Equipment	
Land	125,000
Depreciable capital assets	<u>8,045,380</u>
	8,170,380
Less accumulated depreciation	<u>2,298,951</u>
	5,871,429
Restricted Assets	
Trust and construction funds	1,157,052
Customer deposits	<u>254,568</u>
	1,411,620
Total Assets	9,455,138
Deferred Outflows of Resources	<u>142,250</u>
Total Assets and Deferred Outflows of Resources	<u><u>\$ 9,597,388</u></u>

Liabilities and Net Position	
Current Liabilities	
Accounts payable and accrued expenses	\$ 44,168
Total current liabilities (payable from current assets)	<u>44,168</u>
Current Liabilities (payable from restricted assets)	
Meter deposits	276,298
Current maturities of long-term debt	36,620
Accrued interest	<u>35,810</u>
Total current liabilities (payable from restricted assets)	<u>348,728</u>
Total current liabilities	<u>392,896</u>
Noncurrent Liabilities	
Bonds payable	5,257,560
Premium on bonds issued	116,961
Compensated absences	9,804
Net pension liability	<u>5,970</u>
Total noncurrent liabilities	<u>5,390,295</u>
Total Liabilities	<u>5,783,191</u>
Deferred Inflows of Resources	<u>148,961</u>
Net Position	
Restricted	1,411,620
Invested in capital assets, net of related debt	461,098
Unrestricted	<u>1,792,518</u>
	<u>3,665,236</u>
Total Liabilities, Deferred Outflows of Resources, and Net Position	<u><u>\$ 9,597,388</u></u>

See Independent Auditors' Report and Notes to the Financial Statements

THE CITY OF MARGARET, ALABAMA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Amount</u>	<u>% of Revenue</u>
Operating revenues		
Charges for services		
Water charges	\$ 1,091,642	51.29
Sewer charges	732,186	34.40
Taps and other charges	304,573	14.31
Total operating revenues	2,128,401	100.00
Operating expenses		
Materials and supplies	418,711	19.67
Salaries and wages	318,617	14.97
Depreciation	278,036	13.06
Cost of water	189,052	8.88
Insurance	126,510	5.94
Repairs and maintenance	52,761	2.48
Testing and professional fees	42,160	1.98
Office expense	34,837	1.64
Retirement	31,354	1.47
Other expenses	26,282	1.23
Utilities	25,986	1.22
Fuel	24,060	1.13
Uniforms	1,416	0.07
Total operating expenses	1,569,782	73.75
Operating income	558,619	26.25
Nonoperating revenue (expenses)		
Investment income	55,437	2.60
Operating transfers net	57,342	2.69
Interest	(155,757)	(7.32)
Total nonoperating revenue (expense)	(42,978)	(2.02)
Change in net assets	515,641	24.23
Net assets, beginning of year	3,149,595	
Net assets, end of year	<u>\$ 3,665,236</u>	

See Independent Auditors' Report and Notes to the Financial Statements

THE CITY OF MARGARET, ALABAMA
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2024

Cash flows from operating activities:	
Received from customers	\$ 2,094,133
Paid to suppliers	(984,613)
Paid to employees	(345,781)
Net cash provided by operating activities	<u>763,739</u>
Cash flows from non-capital financing activities:	
Operating transfers	<u>57,342</u>
Net cash provided by non-capital financing activities	<u>57,342</u>
Cash flows from capital and related financing activities	
Acquisition and construction of capital assets	(279,527)
Repayment of indebtedness	(31,741)
Interest paid on capital and related financing activities	(161,002)
Net cash used by capital and related financing activities	<u>(472,270)</u>
Cash flows from investing activities	
Interest received on investments	<u>55,437</u>
Net cash provided by investing activities	<u>55,437</u>
Net increase in cash and cash equivalents	\$ 404,248
Cash and cash equivalents at beginning of year	<u>\$ 2,784,676</u>
Cash and cash equivalents at end of year	<u><u>\$ 3,188,924</u></u>
Unrestricted cash	\$ 1,777,304
Restricted cash	<u>1,411,620</u>
	<u><u>\$ 3,188,924</u></u>
Reconciliation of operating income to	
Net cash provided by operations	
Operating income	\$ 558,619
Adjustments to reconcile operating income to net	
Cash provided by operating activities:	
Depreciation	278,036
Changes in operating assets and liabilities	
Increase in accounts receivable	(72,239)
Increase in inventories and prepayments	(7,110)
Decrease in accounts payable and accrued expenses	(54,930)
Increase in customer deposits	37,971
Change in pension related accounts	23,392
	<u>\$ 763,739</u>

See Independent Auditors' Report and Notes to the Financial Statements